

Jeff Adler Vice President

Jeff.Adler@yardi.com

Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Eugene February 2024

Tillamook
Sandy

McMinnville
Sandy

Mount Hood
National Forest

Siuslaw
National Forest

Elbrence

Coos Bay

Roseburg

Umpqua
National Forest

Oregon

20
2024 Mapbox © OpenStreetMap

**Eugene** is the **77th** largest multifamily market with **46,151** completed units and **13,999** units in development, **4,138** of which have already broken ground.

New lease asking **rents** are at \$1,542, up 1.9% ▲ from the previous year placing Eugene at 61st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **625** ▲ net units absorbed over the past twelve months. This is up **223** ▲ units from the previous year's gain of **402** ▲ absorbed units.

**Employment** in Eugene has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$31.74** according to the *Bureau of Labor Statistics*.







