

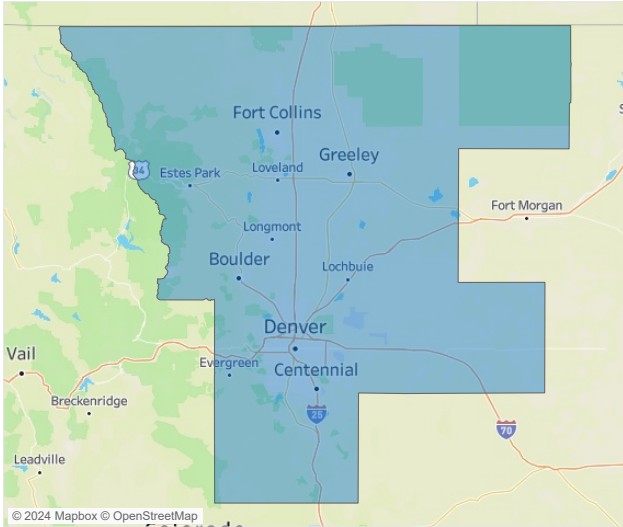


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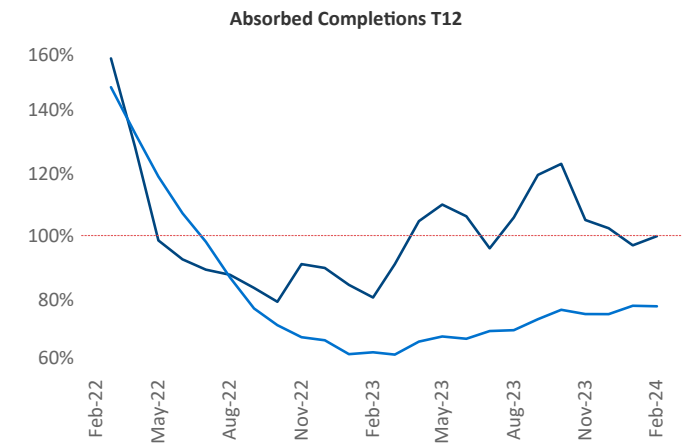
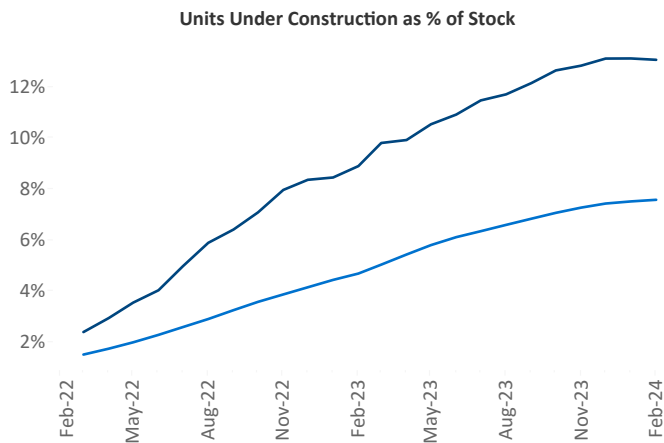
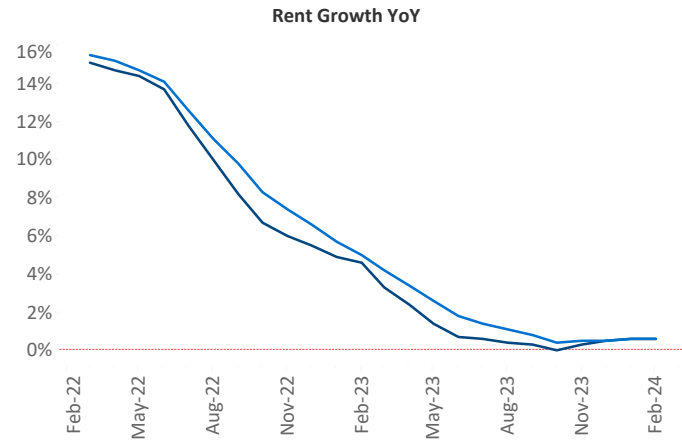
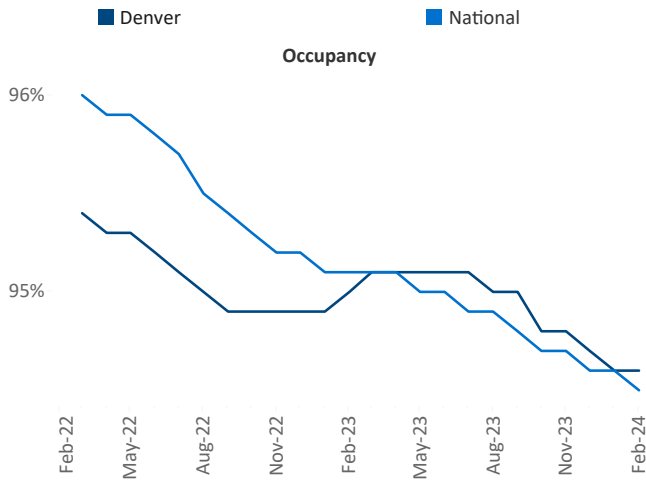


Denver is the **11th** largest multifamily market with **319,756** completed units and **157,892** units in development, **41,764** of which have already broken ground.

New lease asking **rents** are at **\$1,900**, up **0.6%** ▲ from the previous year placing Denver at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,554** ▲ net units absorbed over the past twelve months. This is up **142** ▲ units from the previous year's gain of **9,412** ▲ absorbed units.

Employment in Denver has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$39.46** according to the *Bureau of Labor Statistics*.



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