

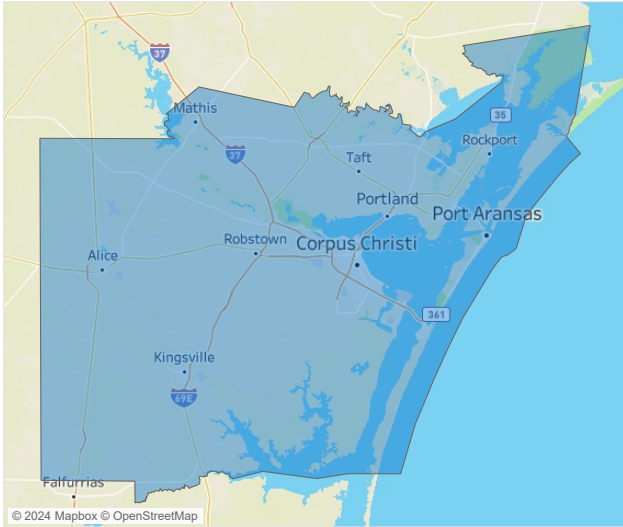


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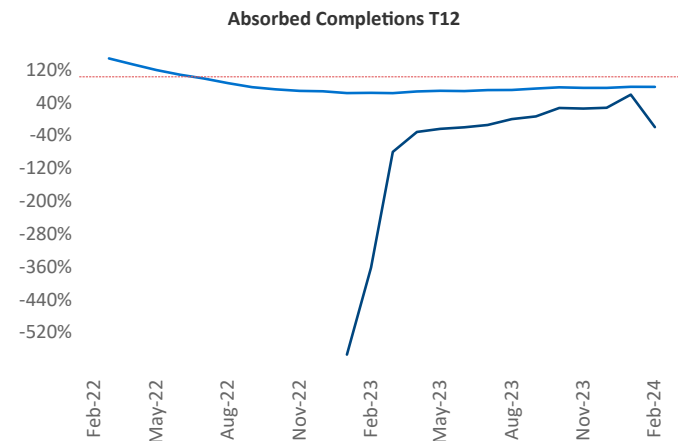
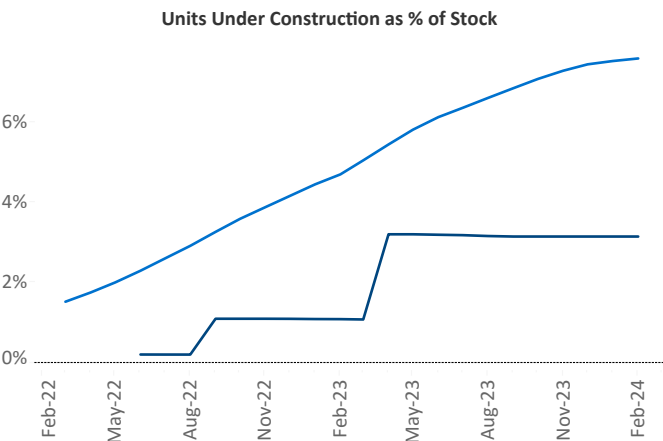
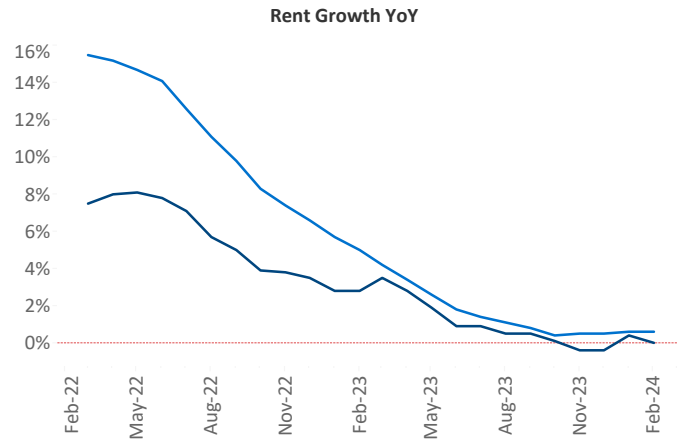
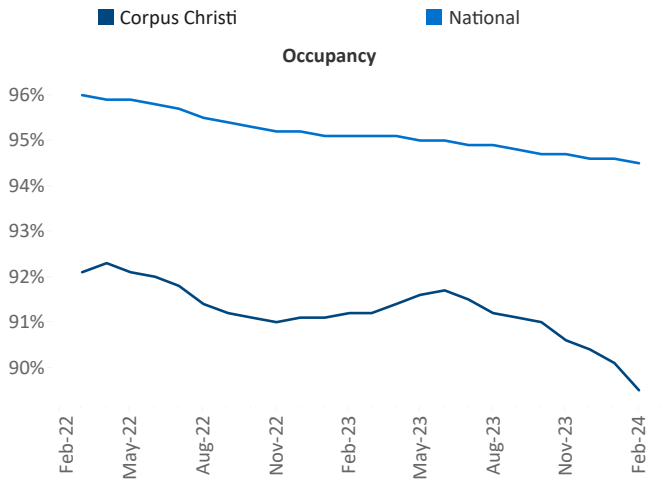


Corpus Christi is the **90th** largest multifamily market with **36,236** completed units and **6,337** units in development, **1,140** of which have already broken ground.

New lease asking **rents** are at **\$1,137** from the previous year placing Corpus Christi at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-134** net units absorbed over the past twelve months. This is up **251** units from the previous year's loss of **-385** absorbed units.

Employment in Corpus Christi has grown by **2.8%** over the past 12 months, while hourly wages have fallen by **-4.2%** YoY to **\$30.42** according to the *Bureau of Labor Statistics*.



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