

23

Columbus

Chillicothe

Marysville

Washington Court House

Kenton

Bellefontaine

Urbana

Springfield

Wilmington

Kenia

Contacts

Jeff Adler

Coshocton

Zanesville

Athen

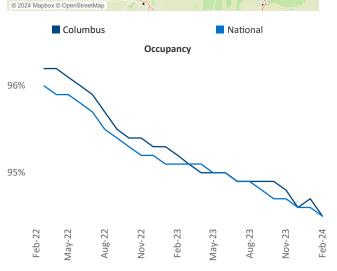
Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Columbus February 2024

Columbus is the 27th largest multifamily market with 189,413 completed units and 45,475 units in development, 12,084 of which have already broken ground.

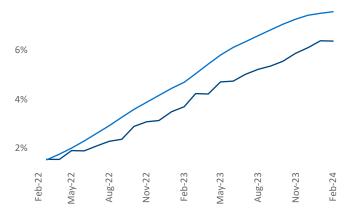
New lease asking **rents** are at **\$1,268**, up **3.7%** A from the previous year placing Columbus at 25th overall in year-over-year rent growth.

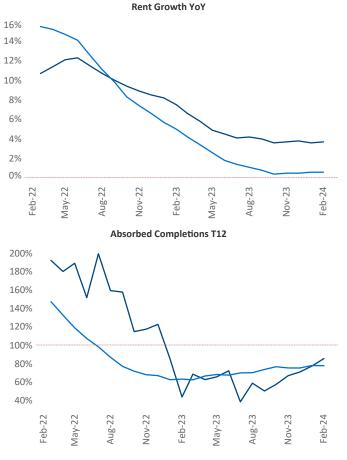
Multifamily housing demand has been positive with **4,950** ▲ net units absorbed over the past twelve months. This is up **3,651** ▲ units from the previous year's gain of **1,299** ▲ absorbed units.

**Employment** in Columbus has grown by **1.0%** A over the past 12 months, while hourly wages have fallen by -0.9% YoY to **\$30.44** according to the *Bureau of Labor Statistics*.









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