

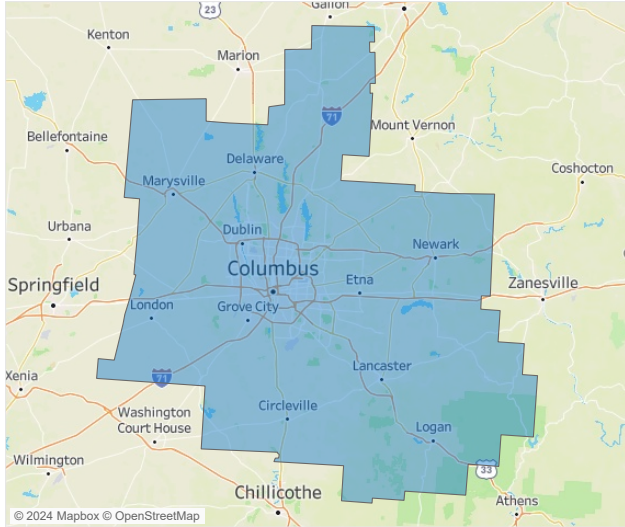


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Columbus
February 2024



Columbus is the **27th** largest multifamily market with **189,413** completed units and **45,475** units in development, **12,084** of which have already broken ground.

New lease asking **rents** are at **\$1,268**, up **3.7%** ▲ from the previous year placing Columbus at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,950** ▲ net units absorbed over the past twelve months. This is up **3,651** ▲ units from the previous year's gain of **1,299** ▲ absorbed units.

Employment in Columbus has grown by **1.0%** ▲ over the past 12 months, while hourly wages have fallen by **-0.9%** ▼ YoY to **\$30.44** according to the *Bureau of Labor Statistics*.

