

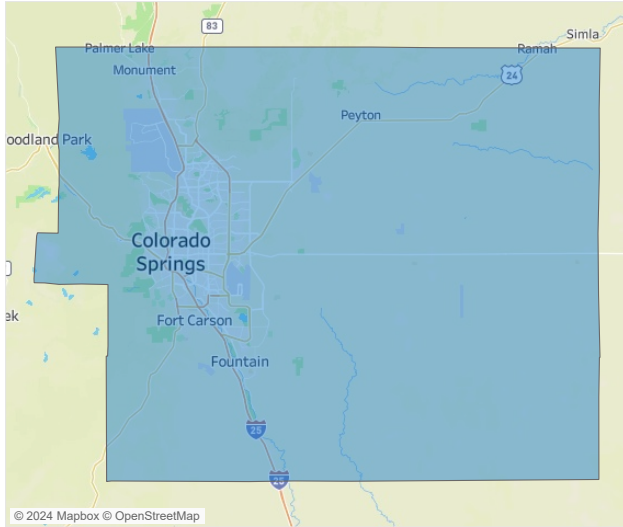


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Colorado Springs  
February 2024



Colorado Springs is the **78th** largest multifamily market with **45,841** completed units and **21,701** units in development, **9,376** of which have already broken ground.

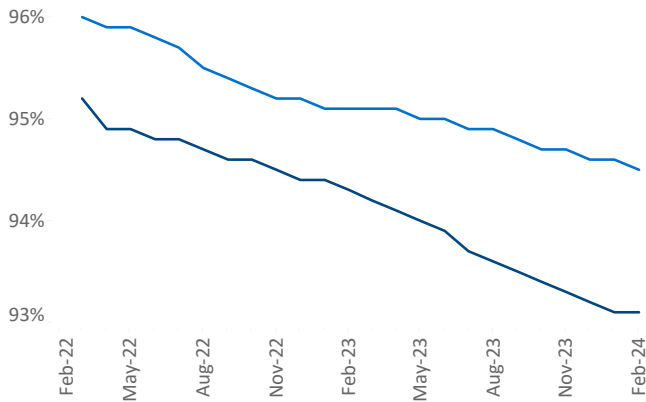
New lease asking **rents** are at **\$1,494**, down **-1.5%** ▼ from the previous year placing Colorado Springs at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,746** ▲ net units absorbed over the past twelve months. This is up **1,644** ▲ units from the previous year's gain of **102** ▲ absorbed units.

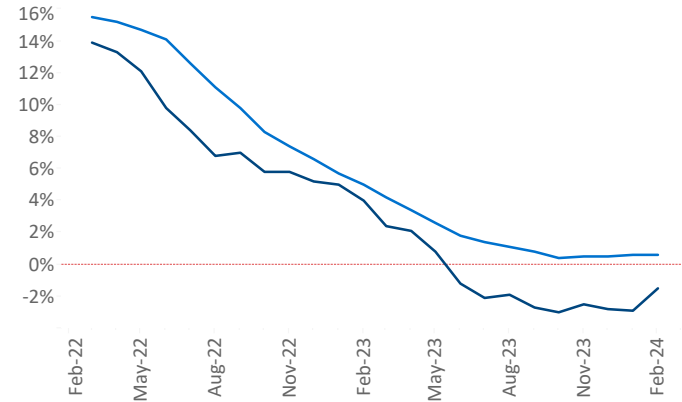
**Employment** in Colorado Springs has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$33.93** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

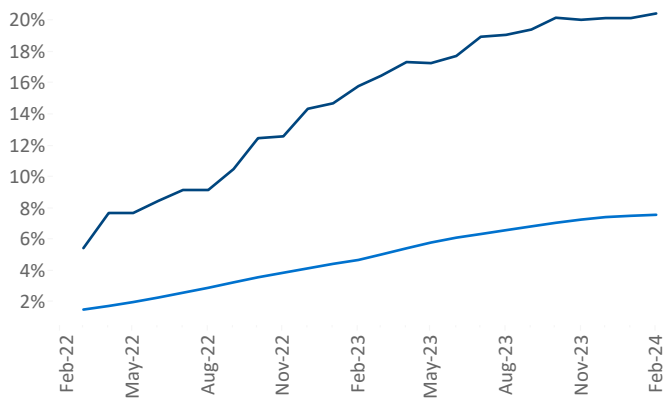
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

