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Vice President

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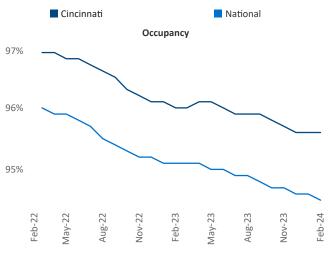
Razvan Cimpean SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Cincinnati February 2024

Cincinnati is the **44th** largest multifamily market with 119,034 completed units and 25,402 units in development, 5,946 of which have already broken ground.

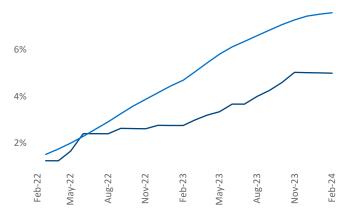
New lease asking **rents** are at **\$1,322**, up **4.0%** ▲ from the previous year placing Cincinnati at 22nd overall in year-over-year rent growth.

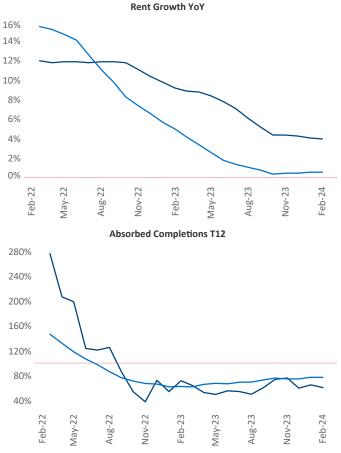
Multifamily housing demand has been positive with **1,654** A net units absorbed over the past twelve months. This is up **103** ▲ units from the previous year's gain of **1,551 absorbed units.**

Employment in Cincinnati has grown by **0.6%** A over the past 12 months, while hourly wages have risen by 3.3% YoY to \$32.85 according to the Bureau of Labor Statistics.









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