

Cincinnati

Broo

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Risi

Owento

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Cincinnati

February 2024

Cincinnati is the 44th largest multifamily market with119,034 completed units and 25,402 units in development,5,946 of which have already broken ground.

New lease asking **rents** are at **\$1,322**, up **4.0%** ▲ from the previous year placing Cincinnati at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $1,654 \blacktriangle$ net units absorbed over the past twelve months. This is up $103 \blacktriangle$ units from the previous year's gain of $1,551 \blacktriangle$ absorbed units.

Employment in Cincinnati has grown by **0.6%** A over the past 12 months, while hourly wages have risen by **3.3%** YoY to **\$32.85** according to the *Bureau of Labor Statistics*.







