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Bridgeport - New Haven February 2024

Bridgeport - New Haven is the 36th largest multifamily market with 144,056 completed units and 62,425 units in development, **10,569** of which have already broken ground.

New lease asking **rents** are at **\$1,917**, up **4.0%** from the previous year placing Bridgeport - New Haven at 22nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,265** ▲ net units absorbed over the past twelve months. This is up 945 **A** units from the previous year's gain of 2,320 A absorbed units.

Employment in Bridgeport - New Haven has grown by 0.7% A over the past 12 months, while hourly wages have risen by 3.7% A YoY to \$37.66 according to the Bureau of Labor Statistics.

Rent Growth YoY



