

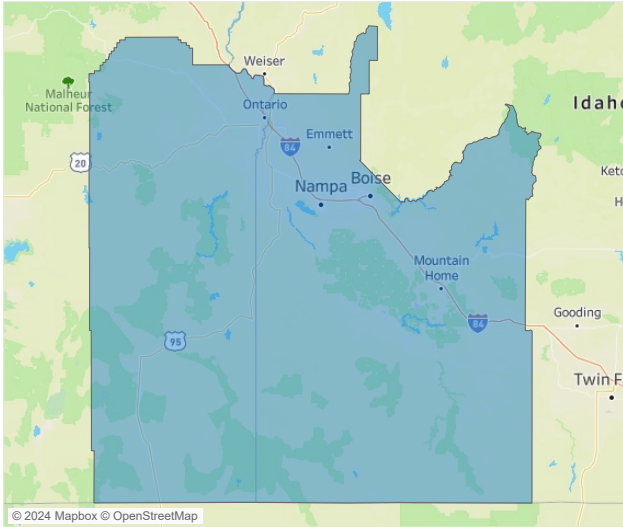


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Boise
February 2024

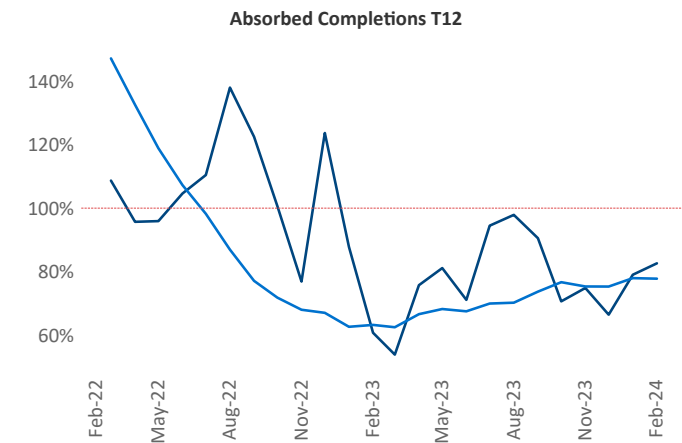
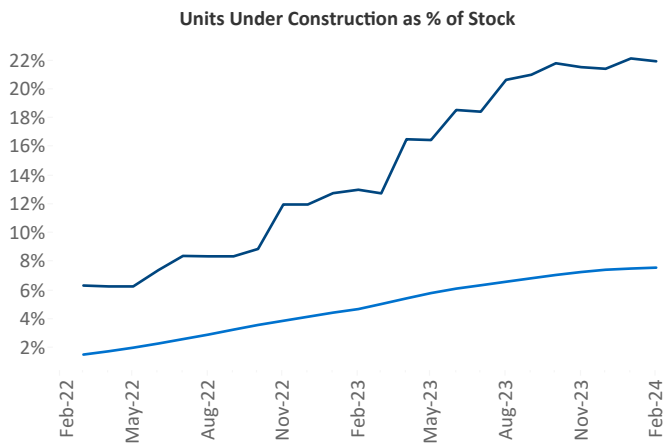
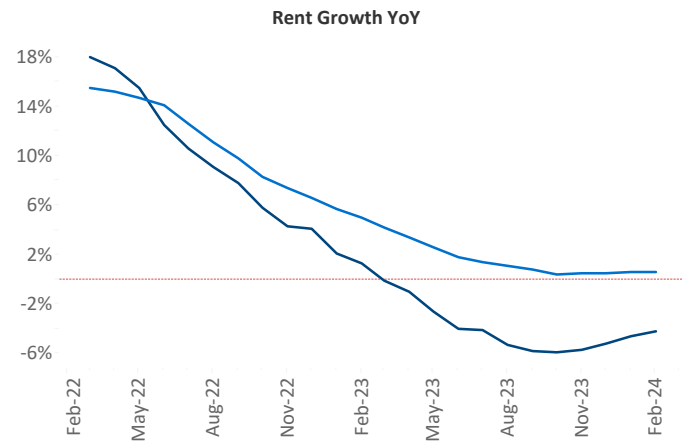
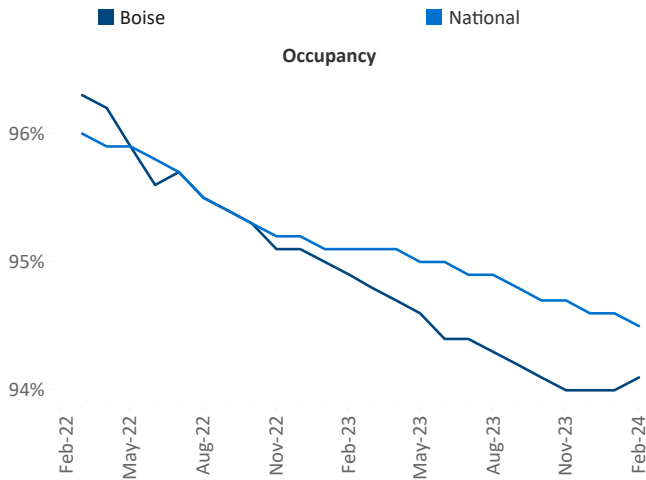


Boise is the **105th** largest multifamily market with **27,045** completed units and **30,352** units in development, **5,940** of which have already broken ground.

New lease asking **rents** are at **\$1,523**, down **-4.2%** ▼ from the previous year placing Boise at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,928** ▲ net units absorbed over the past twelve months. This is up **1,483** ▲ units from the previous year's gain of **445** ▲ absorbed units.

Employment in Boise has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$31.44** according to the *Bureau of Labor Statistics*.



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