

Wilson Clinton

Jackson

Zachary

Baker

Baton Rouge

Springs

Paincourtville

Conven

St. Francisville

New Roads

Rosedal

М

Krotz St

Hende

Parks

Martinville

Loreauville

Contacts

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Osyka

ntwood

ngipahoa

dence

Tickfaw

Hammond

Ponchato

LaPlace

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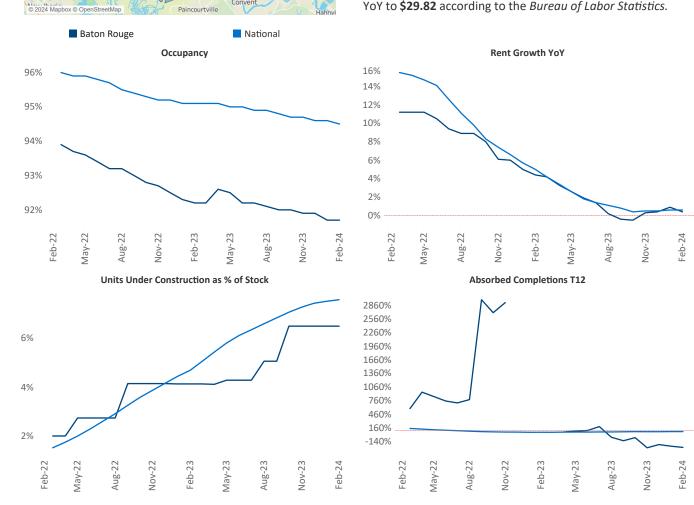
**Baton Rouge** February 2024

Baton Rouge is the 86th largest multifamily market with 41,244 completed units and 6,500 units in development, 2,681 of which have already broken ground.

New lease asking **rents** are at \$1,142, up 0.4% A from the previous year placing Baton Rouge at 86th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -606 ver the past twelve months. This is down **-1,666** vunits from the previous year's gain of 1,060 **A** absorbed units.

**Employment** in Baton Rouge has grown by **1.0%** A over the past 12 months, while hourly wages have risen by 3.3% YoY to \$29.82 according to the Bureau of Labor Statistics.



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