

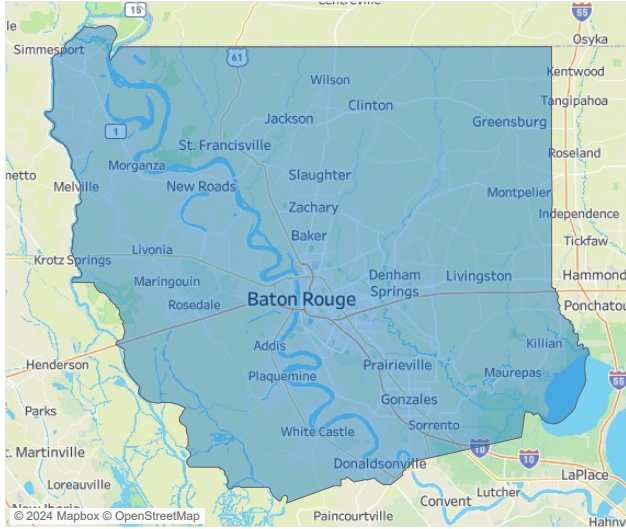


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Baton Rouge is the **86th** largest multifamily market with **41,244** completed units and **6,500** units in development, **2,681** of which have already broken ground.

New lease asking **rents** are at **\$1,142**, up **0.4%** ▲ from the previous year placing Baton Rouge at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-606** ▼ net units absorbed over the past twelve months. This is down **-1,666** ▼ units from the previous year's gain of **1,060** ▲ absorbed units.

Employment in Baton Rouge has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$29.82** according to the *Bureau of Labor Statistics*.

