Yardi Matrix

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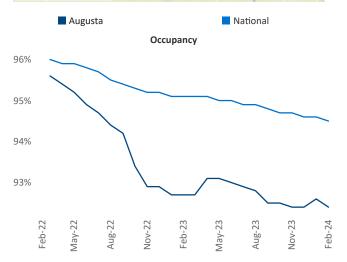
February 2024

Augusta is the 102nd largest multifamily market with 29,014 completed units and 8,609 units in development, 2,729 of which have already broken ground.

New lease asking **rents** are at **\$1,172**, down **-0.2% T** from the previous year placing Augusta at 94th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,757** ▲ net units absorbed over the past twelve months. This is up **2,043** Inits from the previous year's loss of -286 vabsorbed units.

Employment in Augusta has shrunk by -0.1% V over the past 12 months, while hourly wages have risen by 0.9% YoY to \$28.09 according to the Bureau of Labor Statistics.

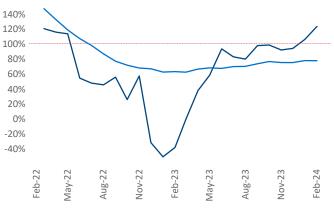


Augusta









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