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Atlanta is the **5th** largest multifamily market with **524,835** completed units and **163,358** units in development, **39,294** of which have already broken ground.

New lease asking rents are at **\$1,644**, down **-3.1%** from the previous year placing Atlanta at **114th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,385** net units absorbed over the past twelve months. This is up **8,333** units from the previous year's gain of **2,052** absorbed units.

Employment in Atlanta has grown by **0.9%** over the past 12 months, while hourly wages have fallen by **-1.6%** YoY to **\$33.17** according to the *Bureau of Labor Statistics*.

