

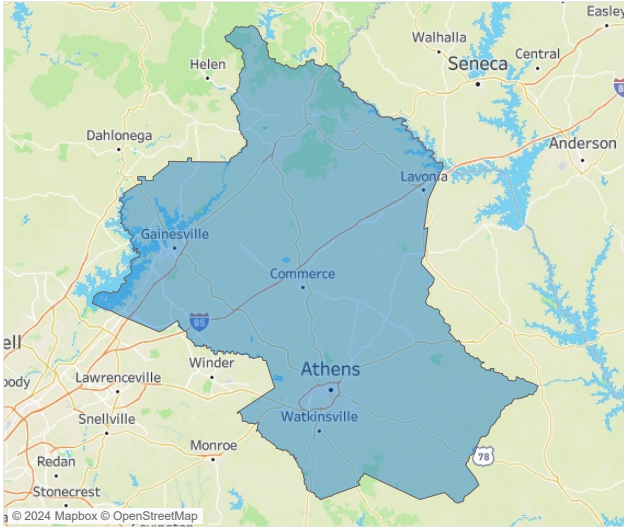


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Athens
February 2024

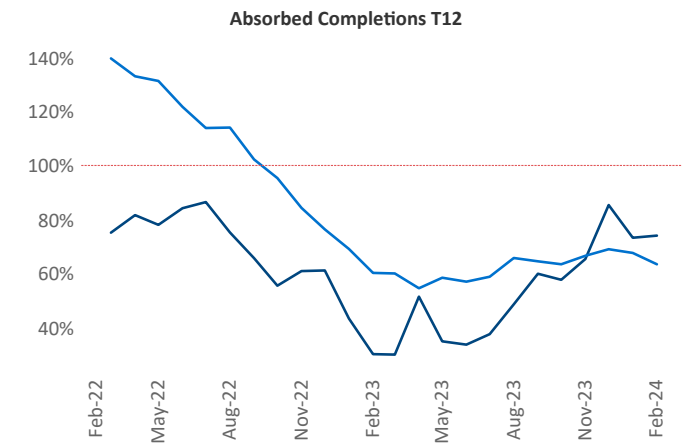
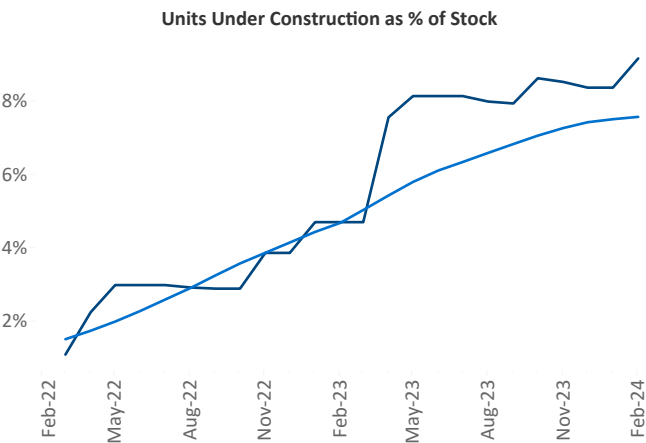
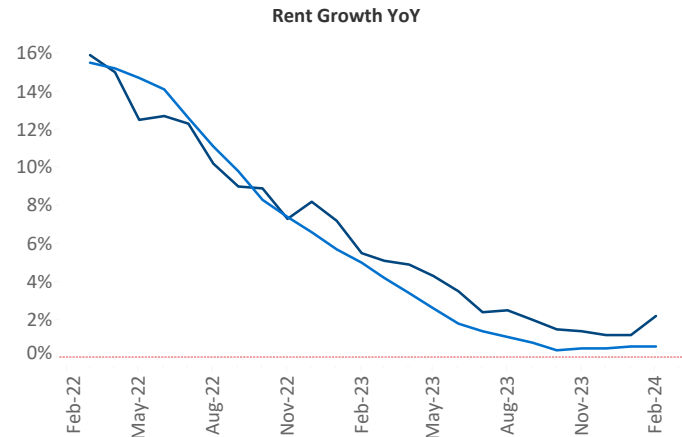
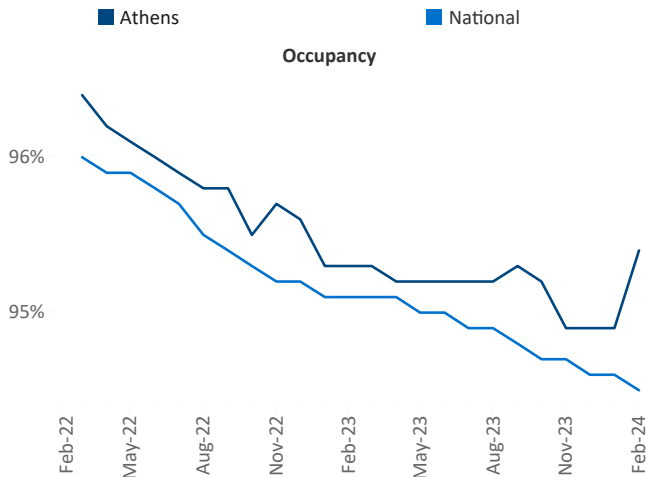


Athens is the **108th** largest multifamily market with **24,134** completed units and **12,387** units in development, **2,214** of which have already broken ground.

New lease asking **rents** are at **\$1,409**, up **2.3%** ▲ from the previous year placing Athens at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,486** ▲ net units absorbed over the past twelve months. This is up **875** ▲ units from the previous year's gain of **611** ▲ absorbed units.

Employment in Athens has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$27.53** according to the *Bureau of Labor Statistics*.



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