

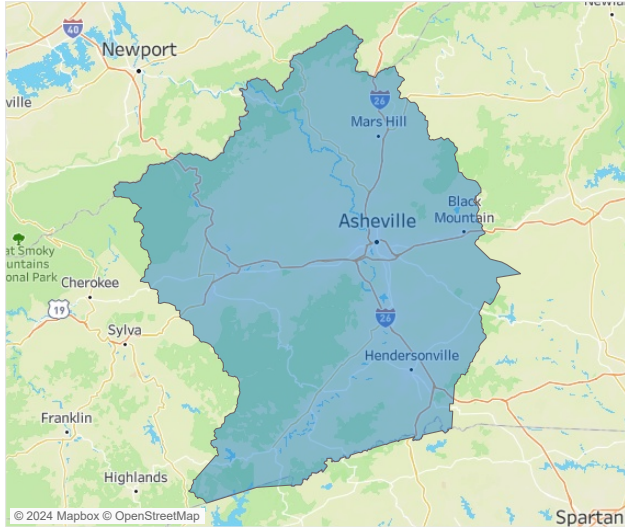


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Asheville  
February 2024



Asheville is the **110th** largest multifamily market with **21,760** completed units and **15,612** units in development, **2,941** of which have already broken ground.

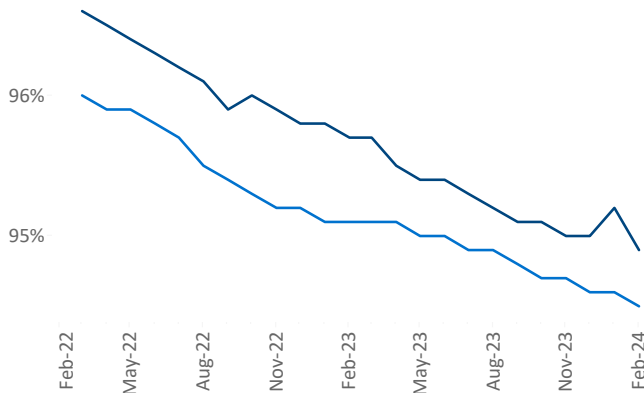
New lease asking **rents** are at **\$1,687**, down **-0.5%** ▼ from the previous year placing Asheville at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **442** ▲ net units absorbed over the past twelve months. This is down **-294** ▼ units from the previous year's gain of **736** ▲ absorbed units.

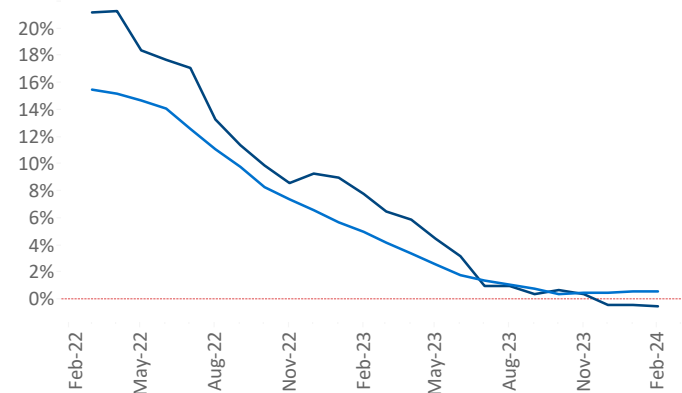
**Employment** in Asheville has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$29.51** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

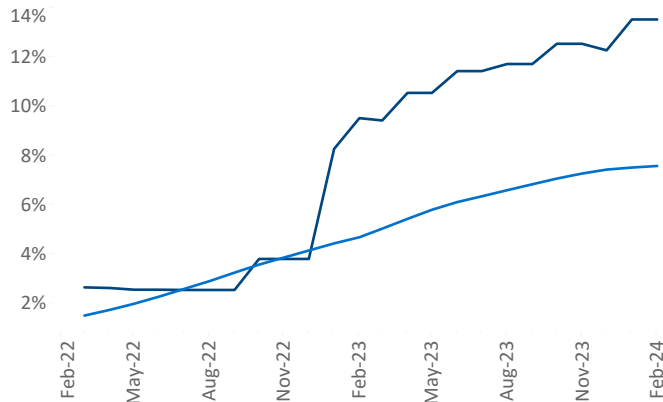
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

