

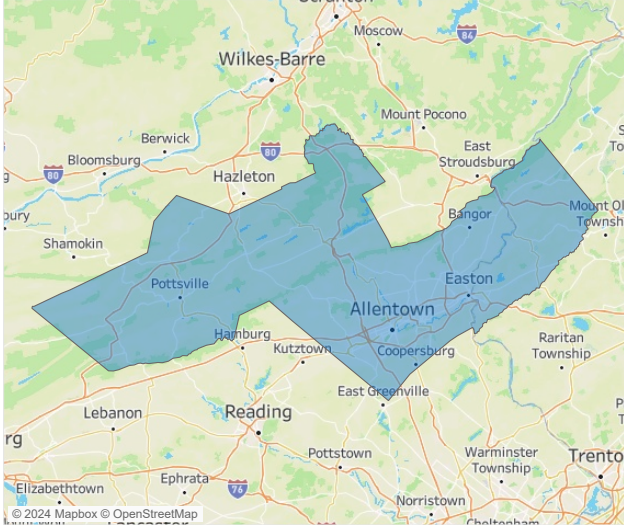


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Allentown-Bethlehem
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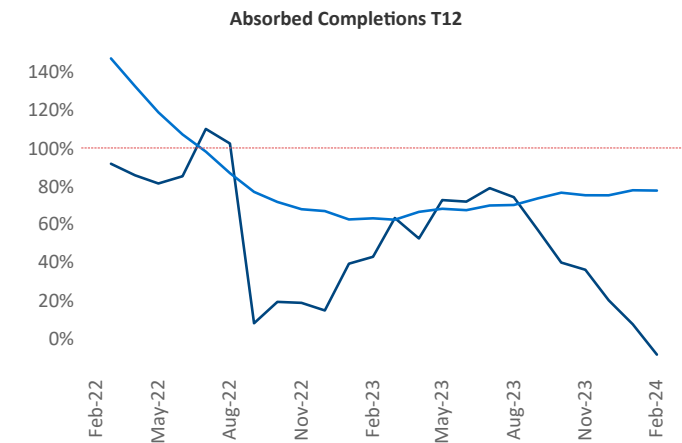
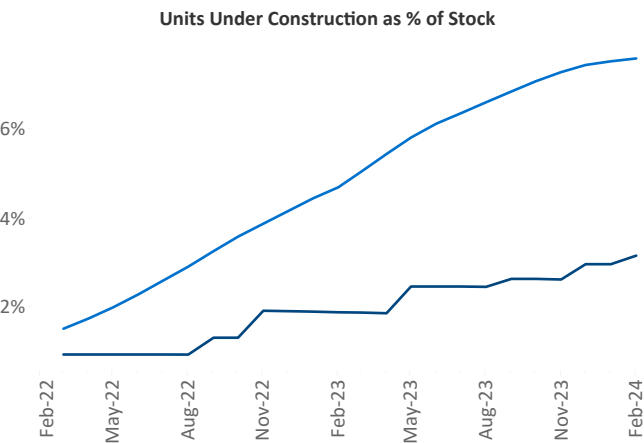
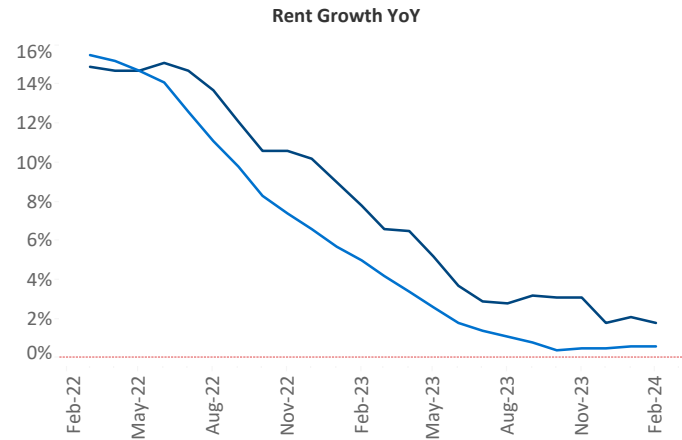
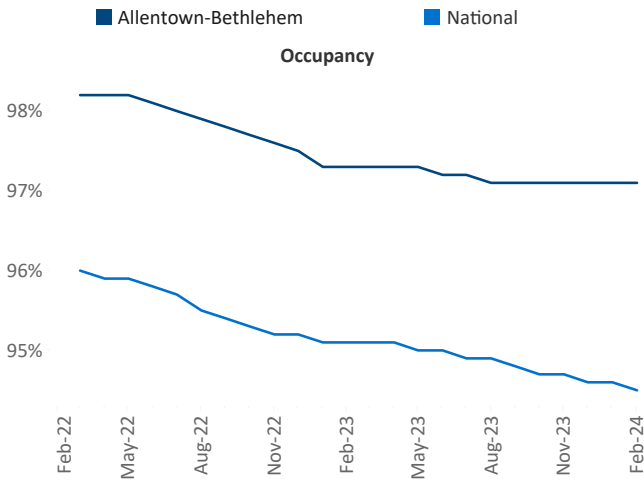


Allentown-Bethlehem is the **92nd** largest multifamily market with **34,419** completed units and **12,675** units in development, **1,088** of which have already broken ground.

New lease asking **rents** are at **\$1,613**, up **1.8%** ▲ from the previous year placing Allentown-Bethlehem at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-61** ▼ net units absorbed over the past twelve months. This is down **-322** ▼ units from the previous year's gain of **261** ▲ absorbed units.

Employment in Allentown-Bethlehem has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$32.18** according to the *Bureau of Labor Statistics*.



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