

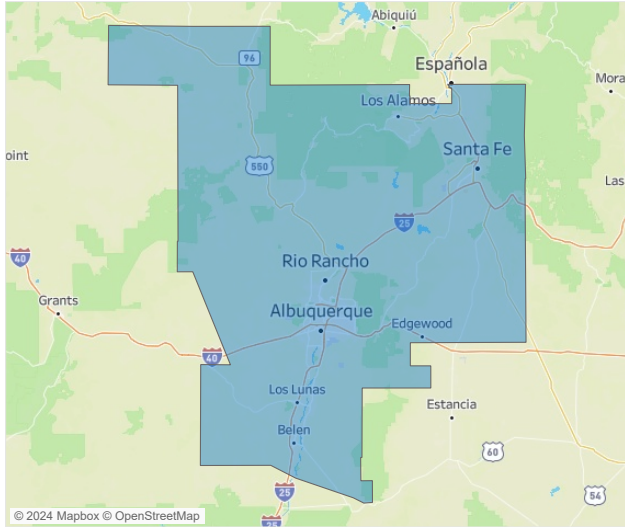


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Albuquerque is the **68th** largest multifamily market with **56,473** completed units and **13,290** units in development, **3,892** of which have already broken ground.

New lease asking **rents** are at **\$1,317**, up **2.2%** ▲ from the previous year placing Albuquerque at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **953** ▲ net units absorbed over the past twelve months. This is up **1,050** ▲ units from the previous year's loss of **-97** ▼ absorbed units.

Employment in Albuquerque has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$27.50** according to the *Bureau of Labor Statistics*.

