

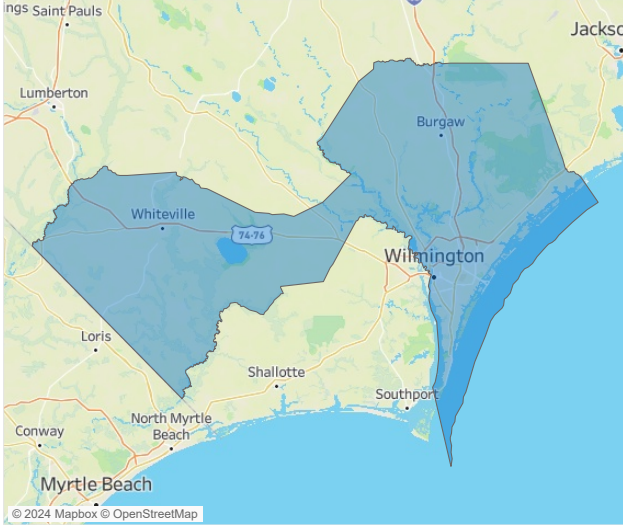


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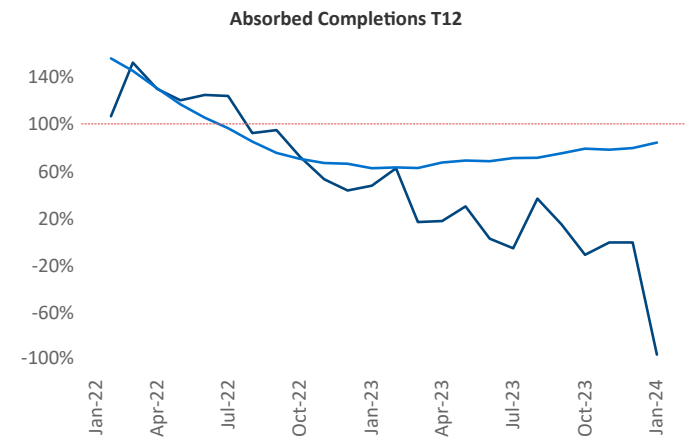
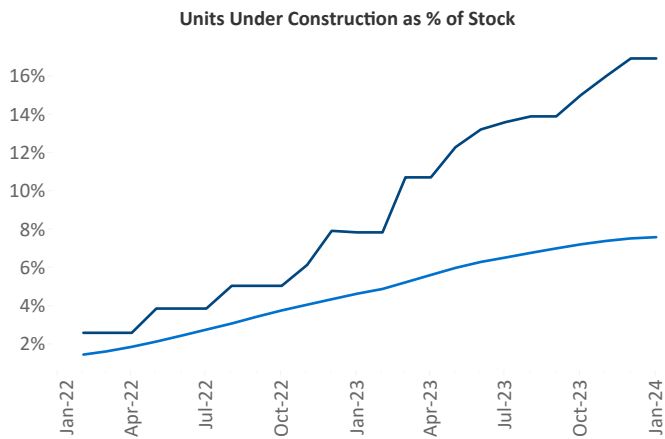
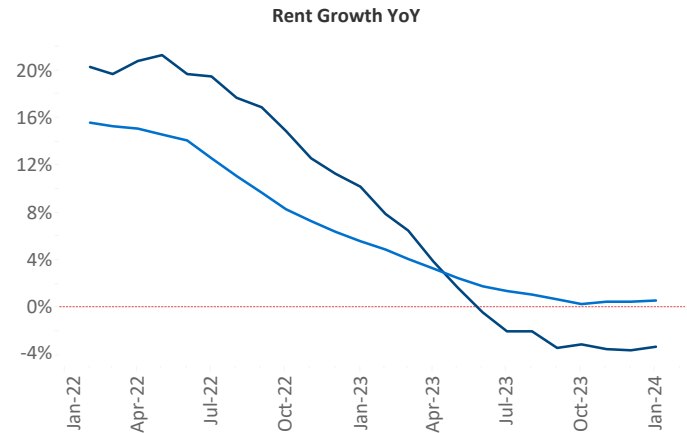
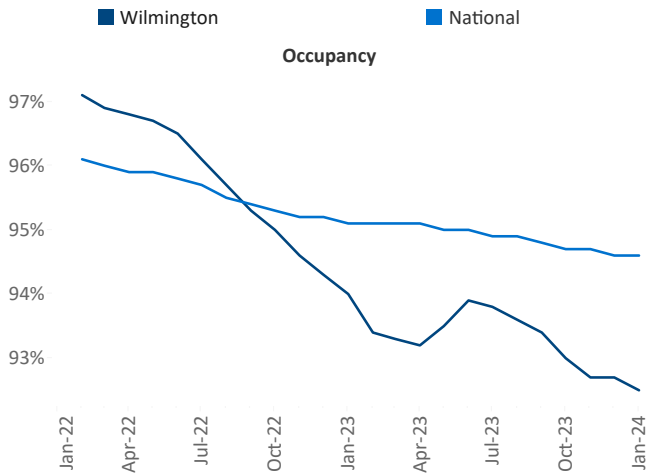


Wilmington is the **107th** largest multifamily market with **24,240** completed units and **19,616** units in development, **4,104** of which have already broken ground.

New lease asking **rents** are at **\$1,539**, down **-3.3%** ▼ from the previous year placing Wilmington at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-855** ▼ net units absorbed over the past twelve months. This is down **-1,489** ▼ units from the previous year's gain of **634** ▲ absorbed units.

Employment in Wilmington has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **10.5%** ▲ YoY to **\$33.06** according to the *Bureau of Labor Statistics*.



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