Peabody

Park City

Wichita

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Hutchinson

Harper

Anthony

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Wichita

January 2024

Vice President SEO Engineer Razvan-I.Cimpean@yardi.com Jeff.Adler@yardi.com Florence Wichita is the 93rd largest multifamily market with 34,248 completed units and 6,017 units in development, 2,534 of 35 which have already broken ground.

> New lease asking **rents** are at **\$854**, up **3.5%** A from the previous year placing Wichita at 30th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **114** net units absorbed over the past twelve months. This is up 207 units from the previous year's loss of -93 V absorbed units.

**Employment** in Wichita has grown by **1.4%** • over the past 12 months, while hourly wages have risen by 5.1% A YoY to \$29.11 according to the Bureau of Labor Statistics.











