

War

Sparta

Township

Mount Olive

Township

int Pocono

East

Stroudsburg

© 2024 Mapbox © OpenStreetMap

Bangor

West N

Oakland

Paterson Yon

Cliffs

Jeff Adler Vice President Jeff.Adler@yardi.com

North Cana

Milford

nbury

Huntington

Stamford

South

Mon

Bridg

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u>

Contacts

White Plains

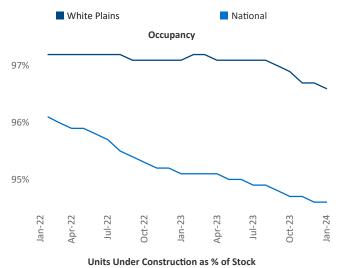
January 2024

White Plains is the 55th largest multifamily market with 80,463 completed units and 50,084 units in development, 10,474 of which have already broken ground.

New lease asking **rents** are at **\$2,298**, up **3.4%** ▲ from the previous year placing White Plains at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,062**  $\blacktriangle$  net units absorbed over the past twelve months. This is down -24  $\checkmark$  units from the previous year's gain of **2,086**  $\blacktriangle$  absorbed units.

**Employment** in White Plains has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$39.35** according to the *Bureau of Labor Statistics*.



Newburgh

