Jeff Adler

Vice President

Jeff.Adler@yardi.com

National



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Washington DC

Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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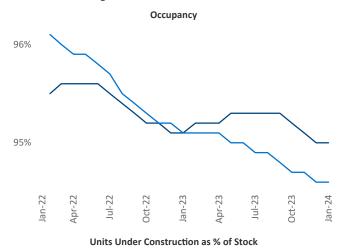


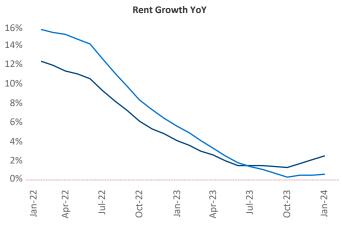
Washington DC is the 4th largest multifamily market with 589,765 completed units and 249,618 units in development, 33,463 of which have already broken ground.

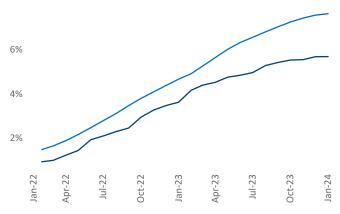
New lease asking **rents** are at \$2,127, up 2.5% ▲ from the previous year placing Washington DC at 45th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,054** ▲ net units absorbed over the past twelve months. This is up **1,869** ▲ units from the previous year's gain of **11,185** ▲ absorbed units.

Employment in Washington DC has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$42.18** according to the *Bureau of Labor Statistics*.









Absorbed Completions T12