

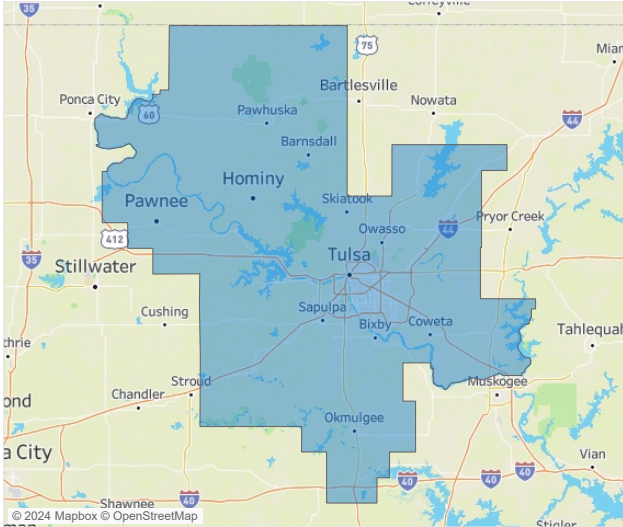


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Tulsa is the **61st** largest multifamily market with **66,357** completed units and **7,563** units in development, **3,560** of which have already broken ground.

New lease asking **rents** are at **\$987**, up **4.0%** ▲ from the previous year placing Tulsa at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **280** ▲ net units absorbed over the past twelve months. This is up **518** ▲ units from the previous year's loss of **-238** ▼ absorbed units.

Employment in Tulsa has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$32.37** according to the *Bureau of Labor Statistics*.

