

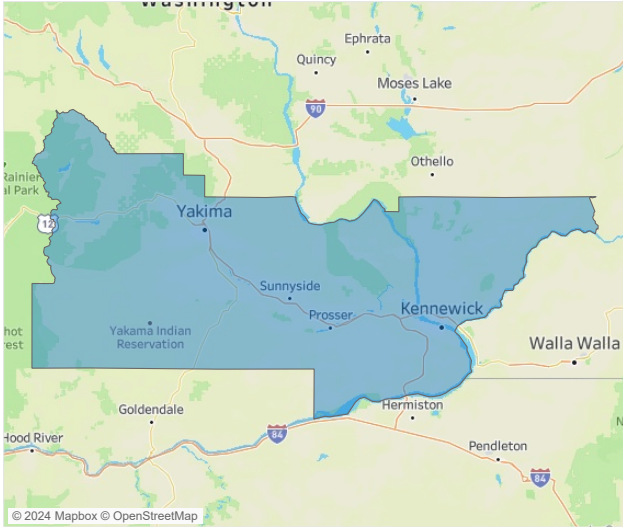


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Tri-Cities
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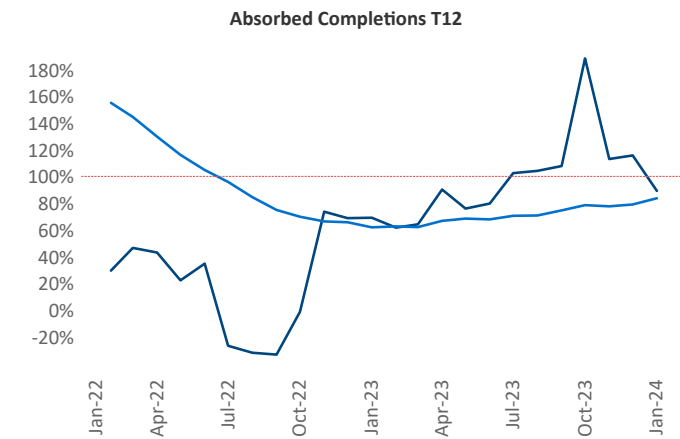
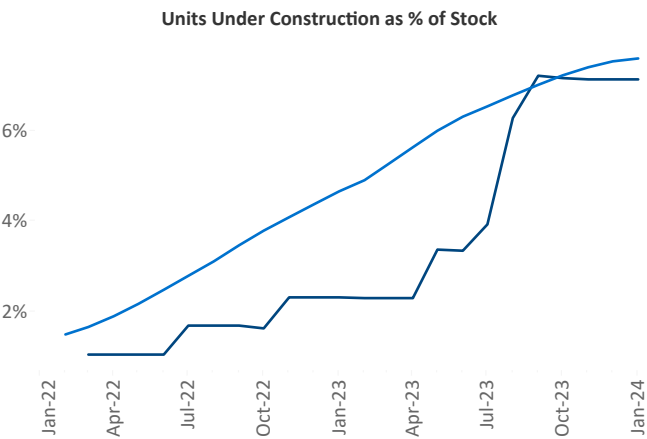
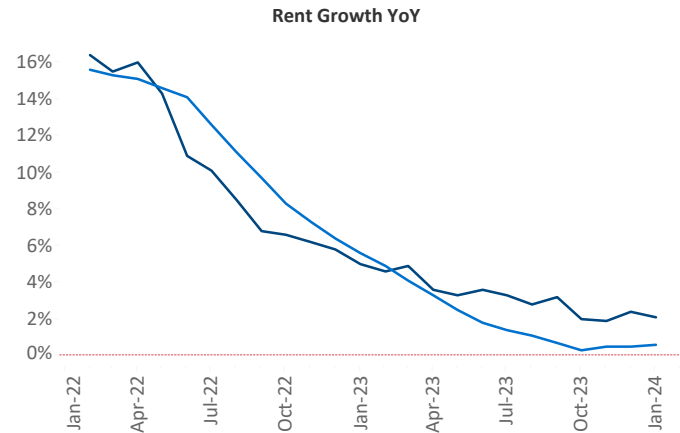
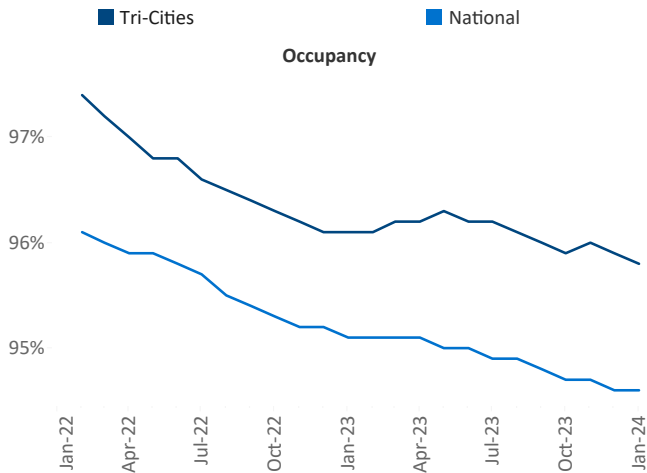


Tri-Cities is the **114th** largest multifamily market with **18,325** completed units and **3,563** units in development, **1,309** of which have already broken ground.

New lease asking **rents** are at **\$1,339**, up **2.1%** ▲ from the previous year placing Tri-Cities at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **701** ▲ net units absorbed over the past twelve months. This is up **253** ▲ units from the previous year's gain of **448** ▲ absorbed units.

Employment in Tri-Cities has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$34.48** according to the *Bureau of Labor Statistics*.



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