

Walnut Cove

High Point

Winston-Salem

East Ber

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Grove

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Salisbury

Rockwell

Miser

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New Londo

Contacts

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Burlington

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Robbins

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which have already broken ground.

SEO Engineer

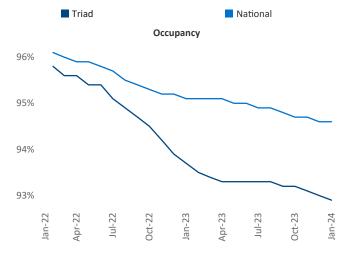
Triad January 2024

Triad is the 48th largest multifamily market with 96,065 completed units and 26,131 units in development, 4,897 of

New lease asking **rents** are at **\$1,231**, up **1.6%** from the previous year placing Triad at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,320**▲ net units absorbed over the past twelve months. This is up **4,010**▲ units from the previous year's loss of -690▼ absorbed units.

Employment in Triad has grown by **0.6%** • over the past 12 months, while hourly wages have risen by **4.2%** • YoY to **\$30.59** according to the *Bureau of Labor Statistics*.



Greensboro

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73.74



