

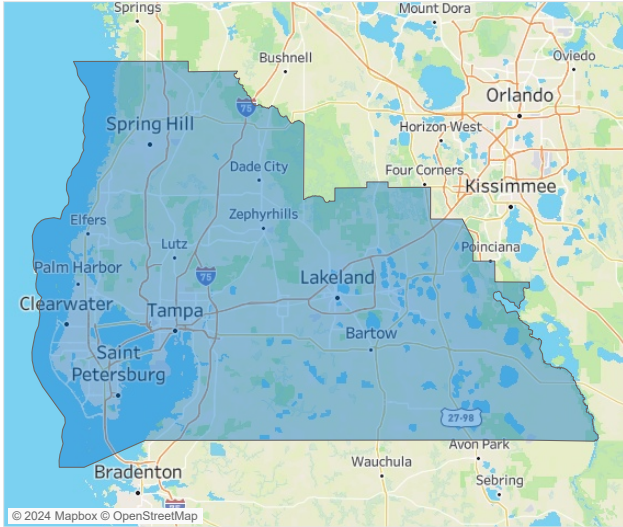


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tampa - St Petersburg
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Tampa - St Petersburg is the **20th** largest multifamily market with **245,574** completed units and **108,933** units in development, **26,026** of which have already broken ground.

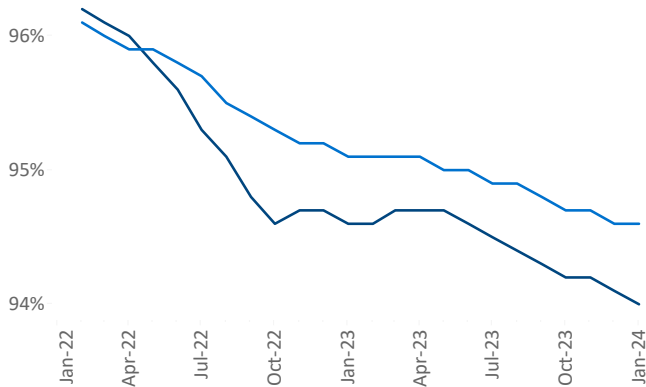
New lease asking **rents** are at **\$1,789**, down **-1.1%** ▼ from the previous year placing Tampa - St Petersburg at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,337** ▲ net units absorbed over the past twelve months. This is up **3,258** ▲ units from the previous year's gain of **3,079** ▲ absorbed units.

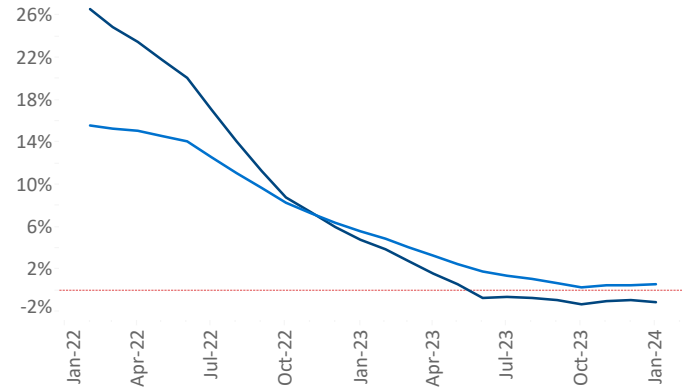
Employment in Tampa - St Petersburg has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$31.93** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

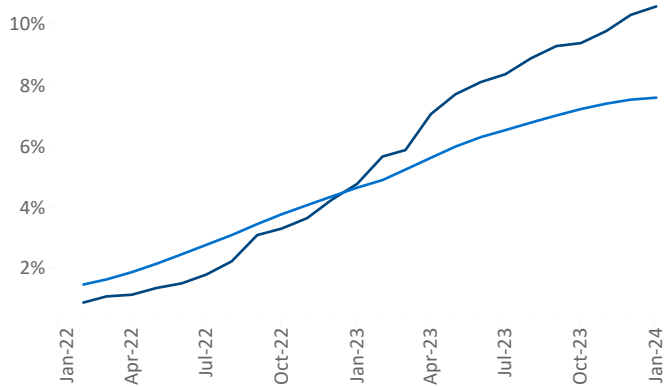
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

