Jeff Adler

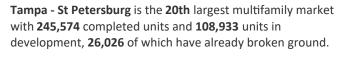
Vice President



Contacts

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Tampa - St Petersburg January 2024



New lease asking **rents** are at \$1,789, down -1.1% ▼ from the previous year placing Tampa - St Petersburg at 101st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,337** ▲ net units absorbed over the past twelve months. This is up **3,258** ▲ units from the previous year's gain of **3,079** ▲ absorbed units.

Employment in Tampa - St Petersburg has grown by 2.3% ▲ over the past 12 months, while hourly wages have risen by 2.9% ▲ YoY to \$31.93 according to the *Bureau of Labor Statistics*.

