

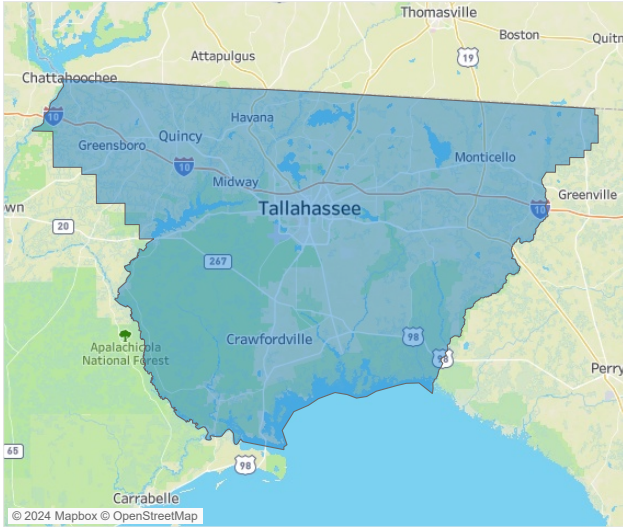


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Tallahassee
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Tallahassee is the **111th** largest multifamily market with **21,483** completed units and **7,438** units in development, **2,373** of which have already broken ground.

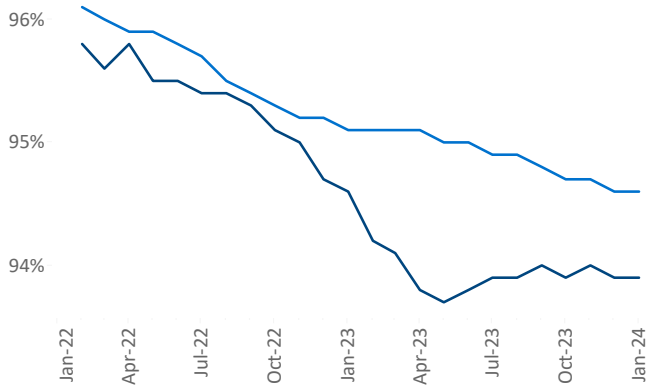
New lease asking **rents** are at **\$1,327**, up **0.8%** ▲ from the previous year placing Tallahassee at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **201** ▲ net units absorbed over the past twelve months. This is up **148** ▲ units from the previous year's gain of **53** ▲ absorbed units.

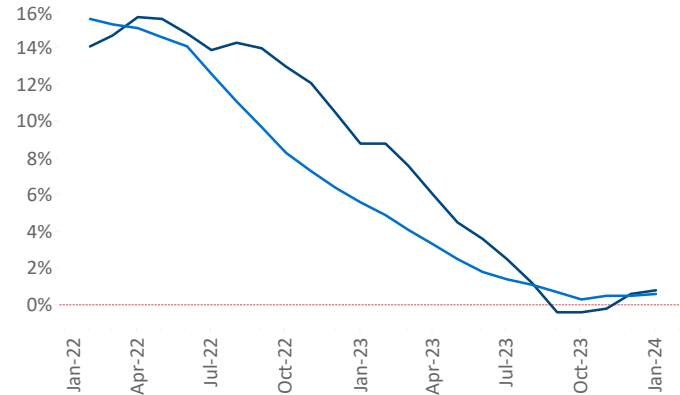
Employment in Tallahassee has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$29.36** according to the *Bureau of Labor Statistics*.

■ Tallahassee ■ National

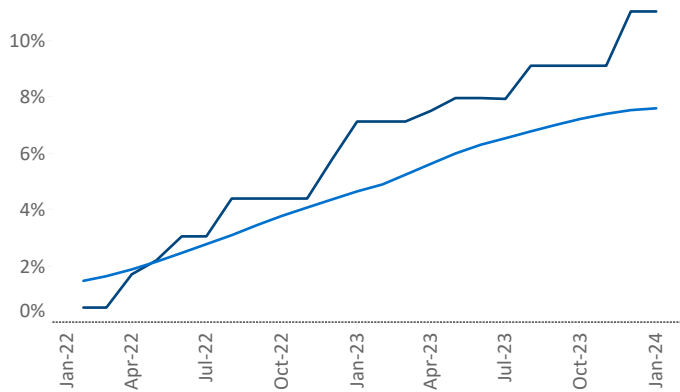
Occupancy



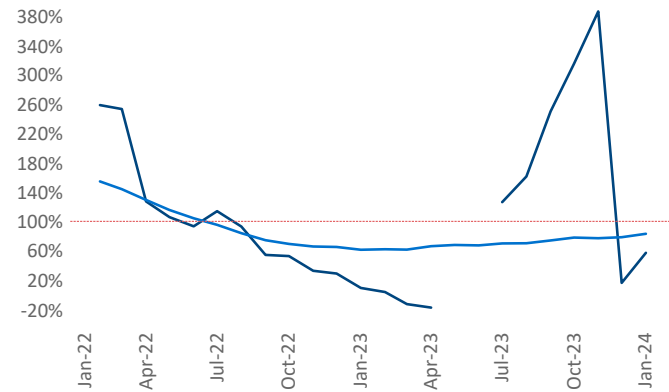
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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