

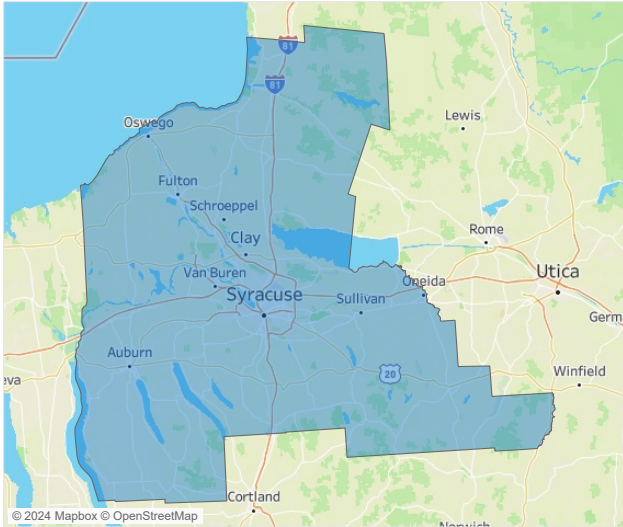


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Syracuse
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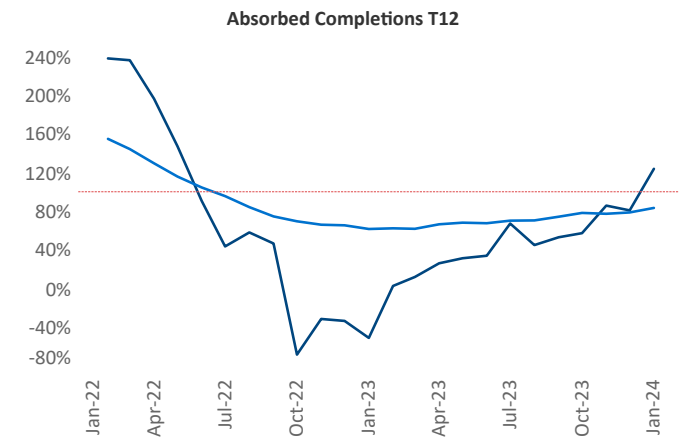
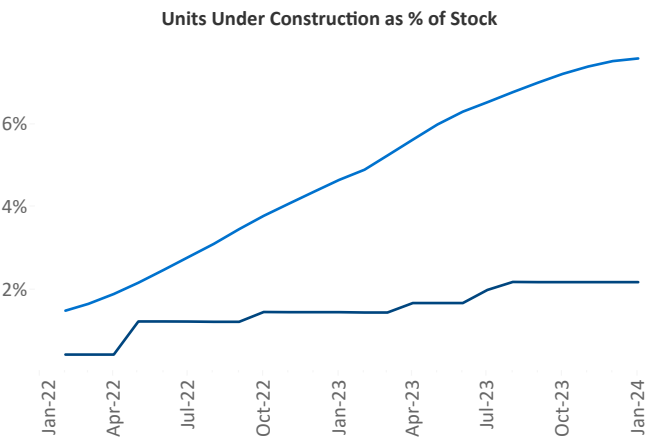
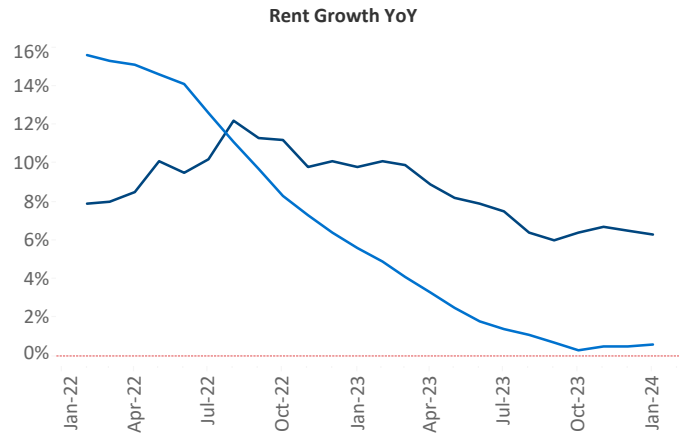
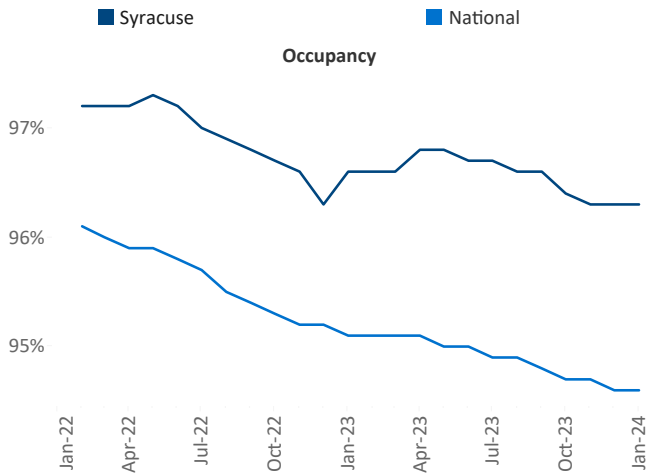


Syracuse is the **98th** largest multifamily market with **31,485** completed units and **7,914** units in development, **685** of which have already broken ground.

New lease asking **rents** are at **\$1,273**, up **6.3%** ▲ from the previous year placing Syracuse at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **151** ▲ net units absorbed over the past twelve months. This is up **225** ▲ units from the previous year's loss of **-74** ▼ absorbed units.

Employment in Syracuse has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$32.03** according to the *Bureau of Labor Statistics*.



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