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## Contacts

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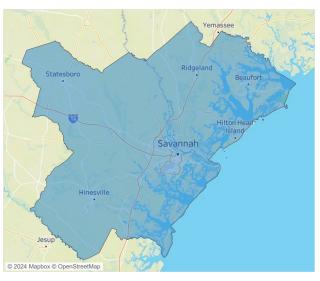
## Savannah - Hilton Head January 2024

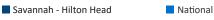
**Savannah - Hilton Head** is the **81st** largest multifamily market with **44,609** completed units and **14,883** units in development, **4,374** of which have already broken ground.

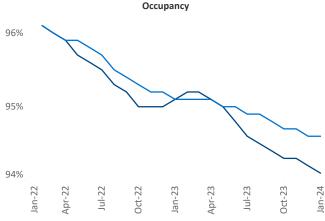
New lease asking **rents** are at **\$1,631**, up **1.0%** ▲ from the previous year placing Savannah - Hilton Head at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,614** ▲ net units absorbed over the past twelve months. This is up **747** ▲ units from the previous year's gain of **867** ▲ absorbed units.

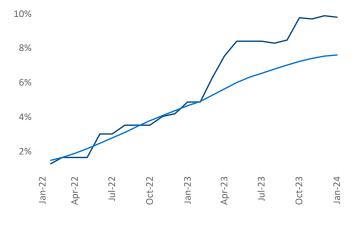
Employment in Savannah - Hilton Head has grown by 1.8% ▲ over the past 12 months, while hourly wages have risen by 0.9% ▲ YoY to \$25.75 according to the Bureau of Labor Statistics.



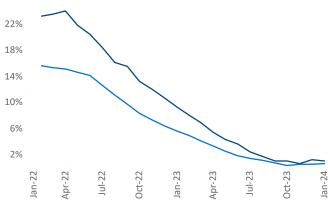




Units Under Construction as % of Stock



Rent Growth YoY



**Absorbed Completions T12** 

