

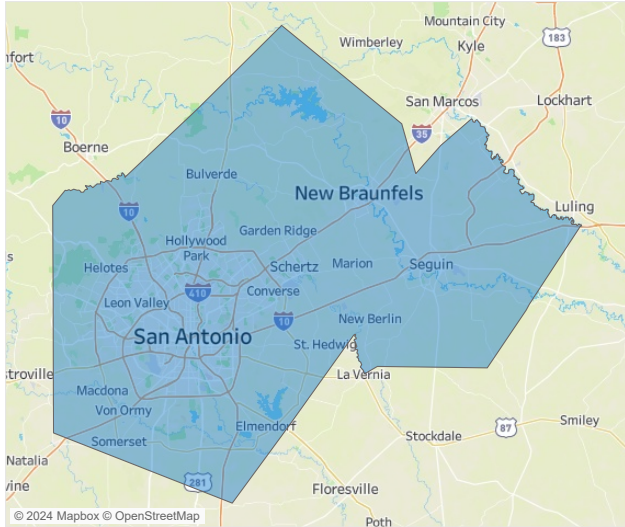


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

San Antonio
January 2024



San Antonio is the **22nd** largest multifamily market with **222,976** completed units and **62,641** units in development, **20,511** of which have already broken ground.

New lease asking **rents** are at **\$1,262**, down **-1.9%** ▼ from the previous year placing San Antonio at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,820** ▲ net units absorbed over the past twelve months. This is up **4,570** ▲ units from the previous year's loss of **-2,750** ▼ absorbed units.

Employment in San Antonio has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$28.99** according to the *Bureau of Labor Statistics*.

