

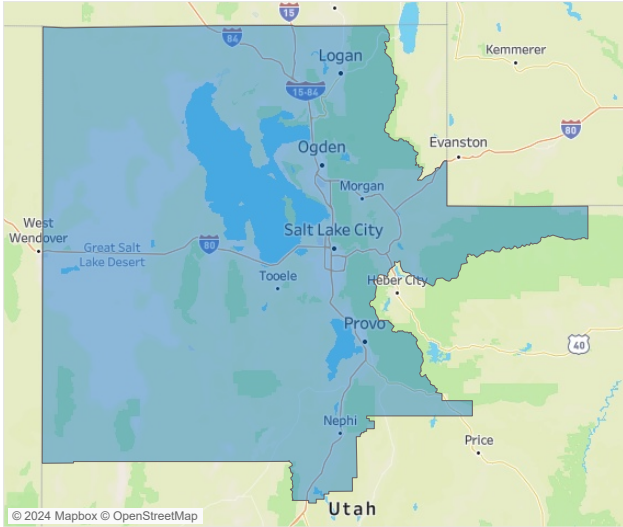


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Salt Lake City
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Salt Lake City is the **42nd** largest multifamily market with **121,303** completed units and **63,496** units in development, **17,148** of which have already broken ground.

New lease asking **rents** are at **\$1,552**, down **-2.0%** ▼ from the previous year placing Salt Lake City at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,691** ▲ net units absorbed over the past twelve months. This is up **3,010** ▲ units from the previous year's gain of **2,681** ▲ absorbed units.

Employment in Salt Lake City has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$34.17** according to the *Bureau of Labor Statistics*.

