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Sacramento is the **39th** largest multifamily market with **135,709** completed units and **52,348** units in development, **9,259** of which have already broken ground.

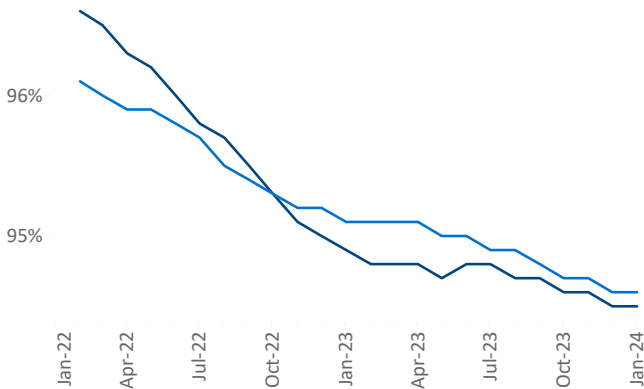
New lease asking **rents** are at **\$1,911**, down **-0.2%** ▼ from the previous year placing Sacramento at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,887** ▲ net units absorbed over the past twelve months. This is up **2,199** ▲ units from the previous year's loss of **-312** ▼ absorbed units.

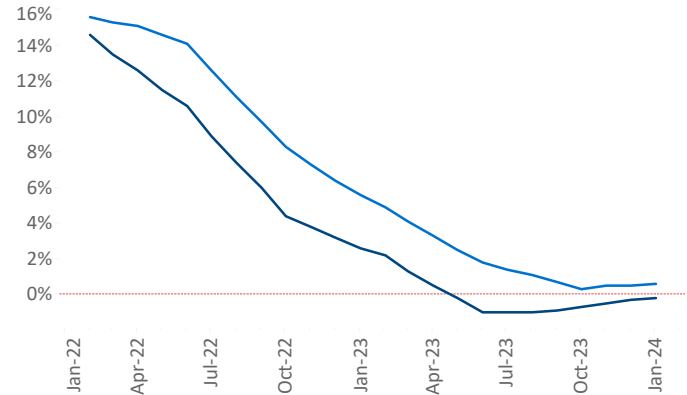
Employment in Sacramento has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$35.51** according to the *Bureau of Labor Statistics*.

■ Sacramento ■ National

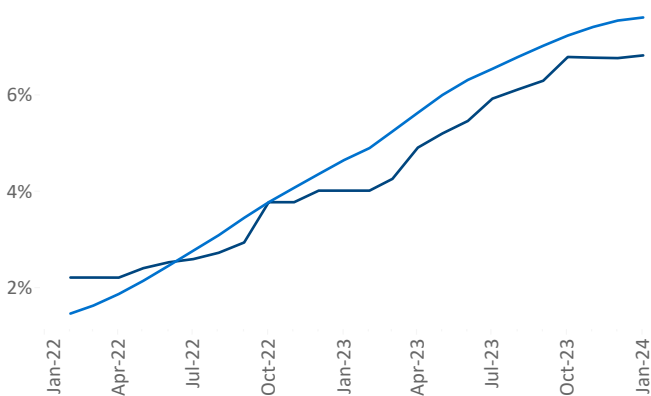
Occupancy



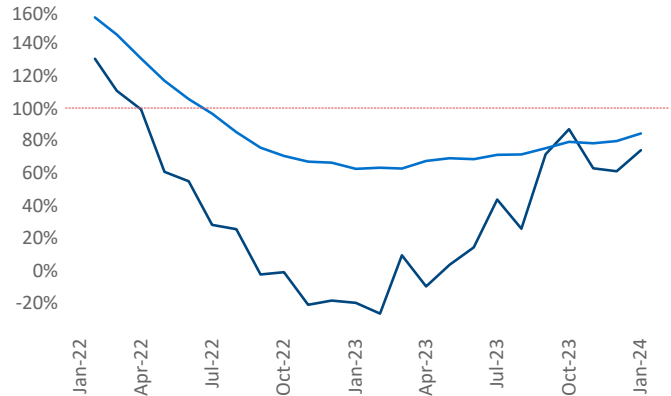
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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