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Portland ME
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Portland ME is the **116th** largest multifamily market with **15,355** completed units and **9,725** units in development, **2,000** of which have already broken ground.

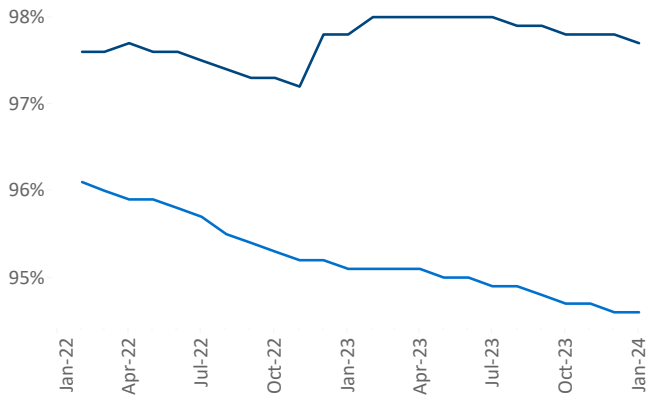
New lease asking **rents** are at **\$1,820**, up **5.9%** ▲ from the previous year placing Portland ME at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **682** ▲ net units absorbed over the past twelve months. This is up **461** ▲ units from the previous year's gain of **221** ▲ absorbed units.

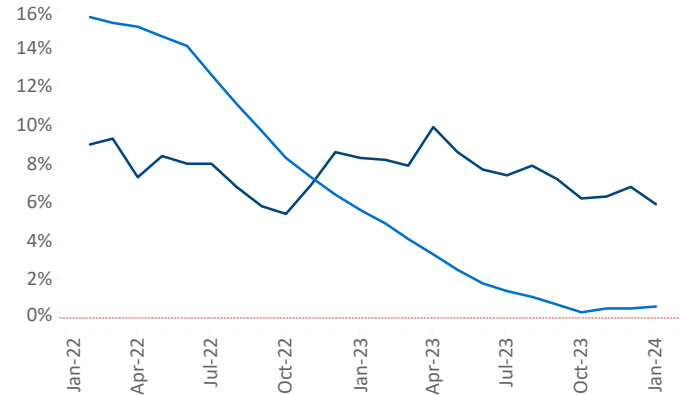
Employment in Portland ME has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$33.30** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

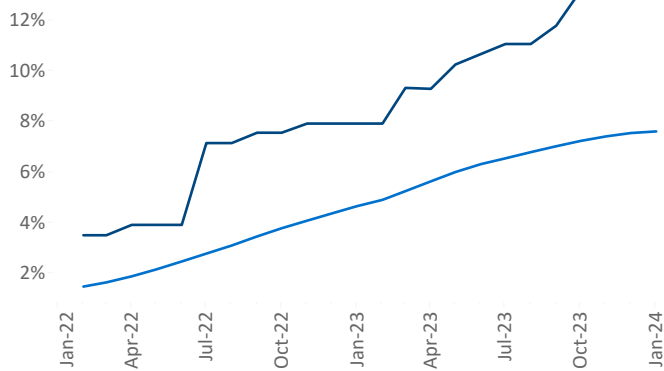
Occupancy



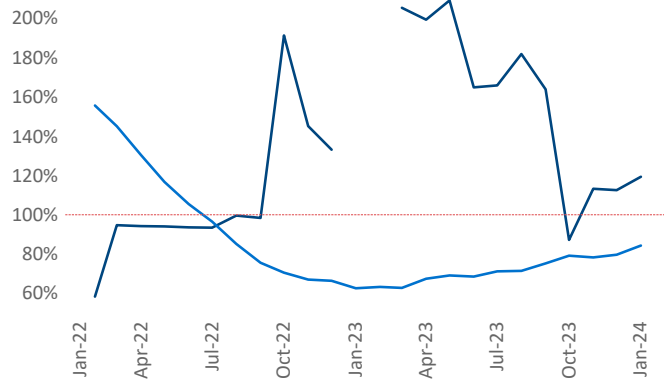
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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