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Pittsburgh is the **51st** largest multifamily market with **91,598** completed units and **18,107** units in development, **3,207** of which have already broken ground.

New lease asking **rents** are at **\$1,346**, up **2.4%** ▲ from the previous year placing Pittsburgh at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **807** ▲ net units absorbed over the past twelve months. This is down **-53** ▼ units from the previous year's gain of **860** ▲ absorbed units.

Employment in Pittsburgh has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$30.67** according to the *Bureau of Labor Statistics*.

