

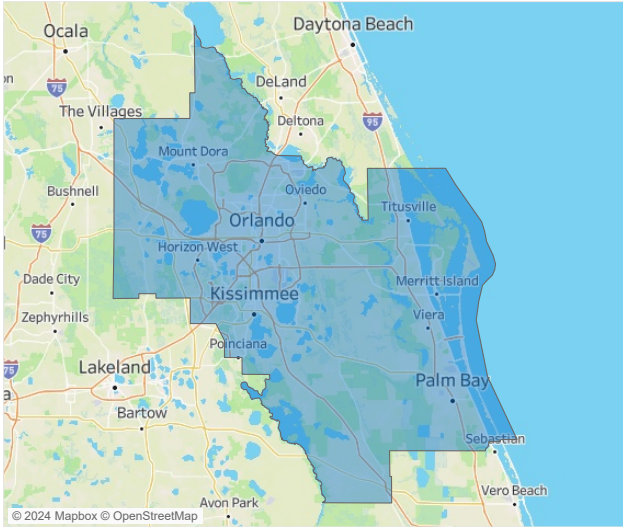


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Orlando is the **17th** largest multifamily market with **262,590** completed units and **160,754** units in development, **29,279** of which have already broken ground.

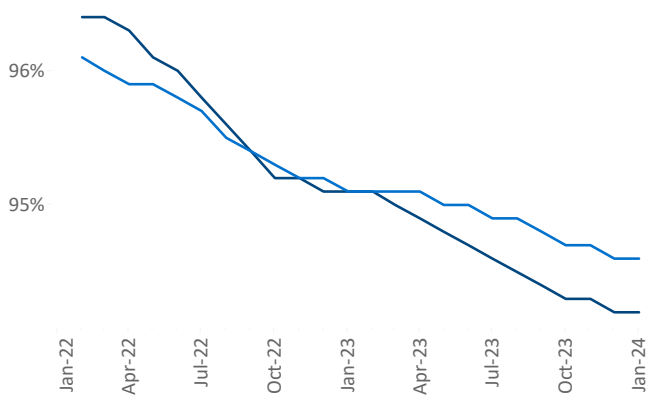
New lease asking **rents** are at **\$1,772**, down **-2.7%** ▼ from the previous year placing Orlando at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,315** ▲ net units absorbed over the past twelve months. This is up **3,944** ▲ units from the previous year's gain of **5,371** ▲ absorbed units.

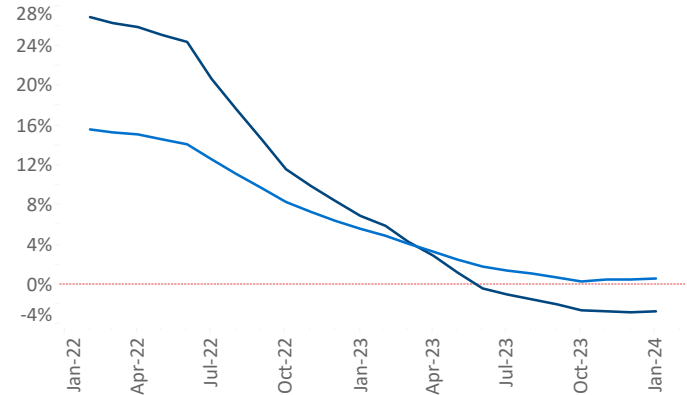
Employment in Orlando has grown by **2.3%** ▲ over the past 12 months, while hourly wages have fallen by **-2.0%** ▼ YoY to **\$30.64** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

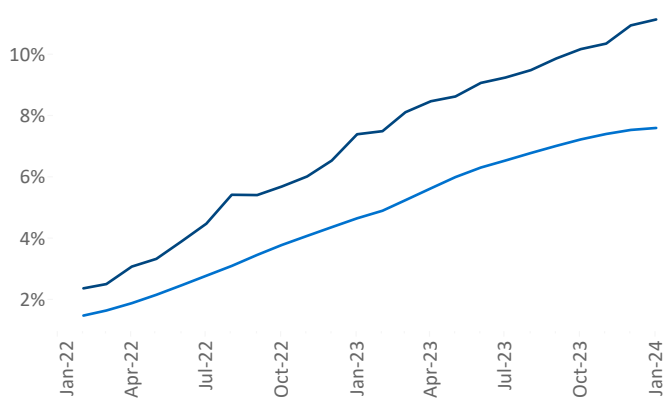
Occupancy



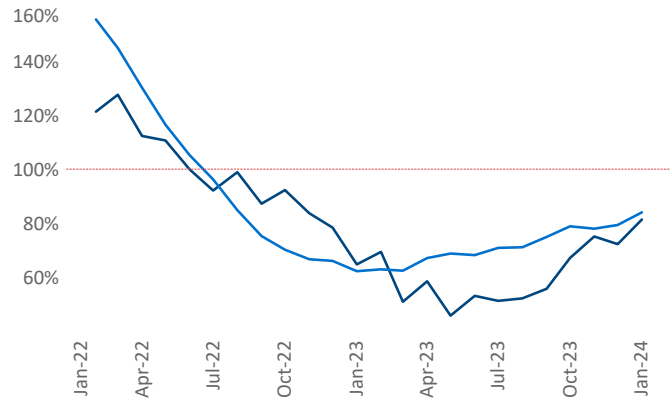
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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