

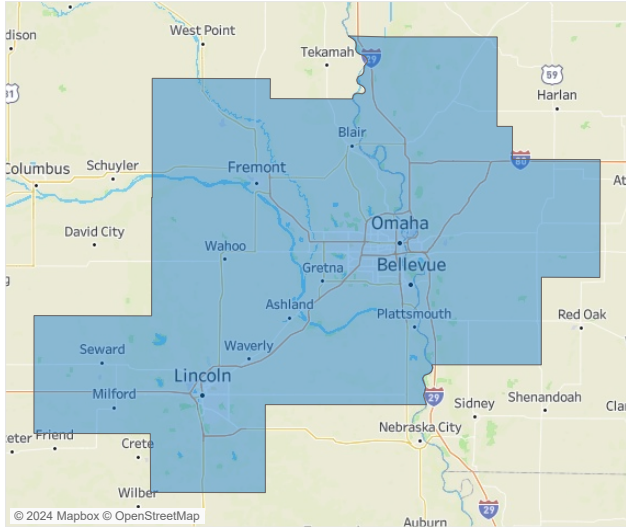


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Omaha  
January 2024



Omaha is the **50th** largest multifamily market with **93,066** completed units and **30,485** units in development, **7,156** of which have already broken ground.

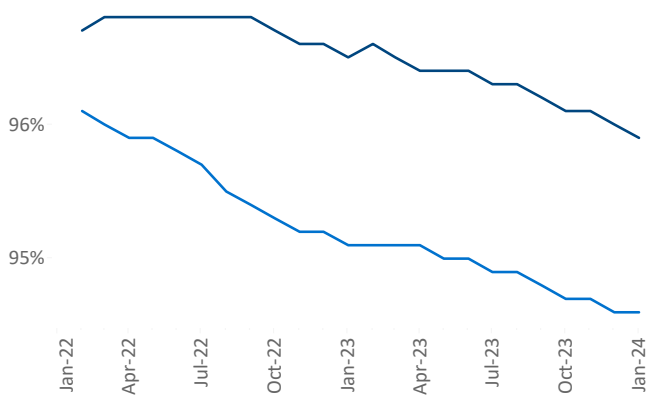
New lease asking rents are at **\$1,192**, up **4.1%** ▲ from the previous year placing Omaha at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,334** ▲ net units absorbed over the past twelve months. This is up **1,906** ▲ units from the previous year's gain of **1,428** ▲ absorbed units.

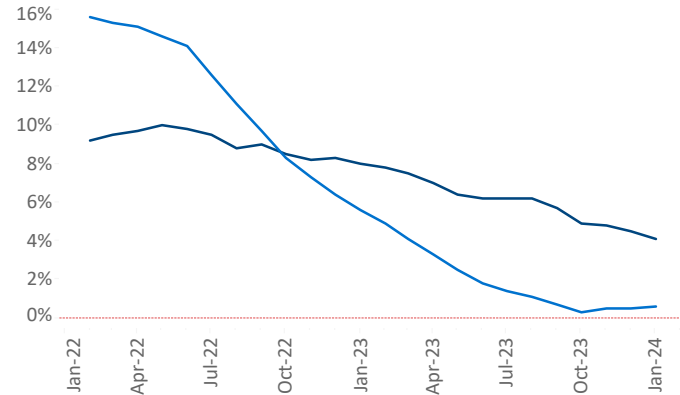
**Employment** in Omaha has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$33.33** according to the *Bureau of Labor Statistics*.

■ Omaha ■ National

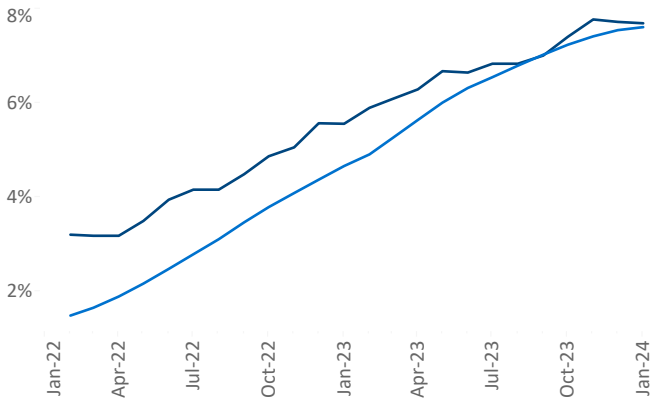
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

