

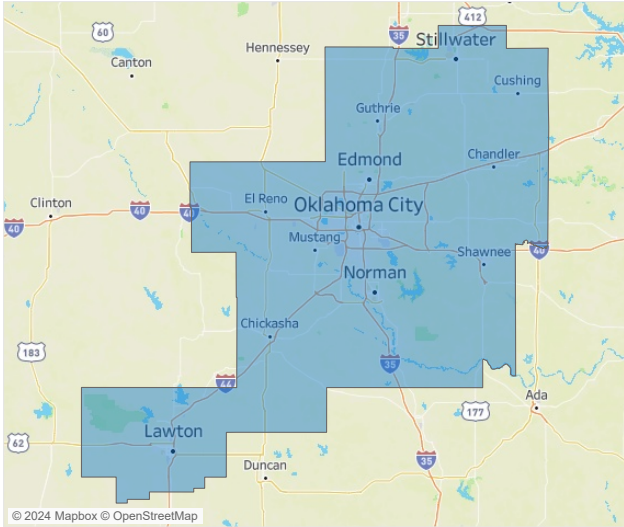


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Oklahoma City  
January 2024



Oklahoma City is the **46th** largest multifamily market with **104,894** completed units and **17,712** units in development, **3,476** of which have already broken ground.

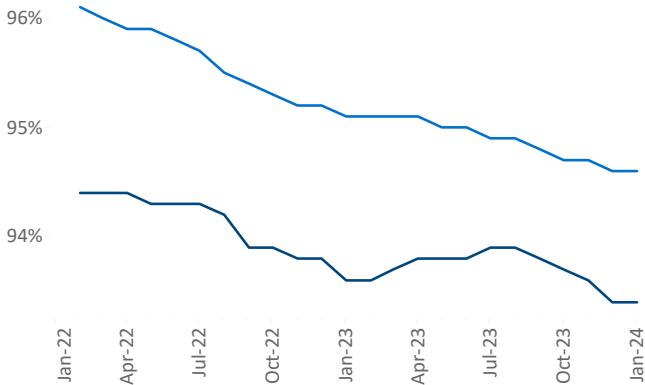
New lease asking **rents** are at **\$970**, up **2.4%** ▲ from the previous year placing Oklahoma City at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **254** ▲ net units absorbed over the past twelve months. This is up **724** ▲ units from the previous year's loss of **-470** ▼ absorbed units.

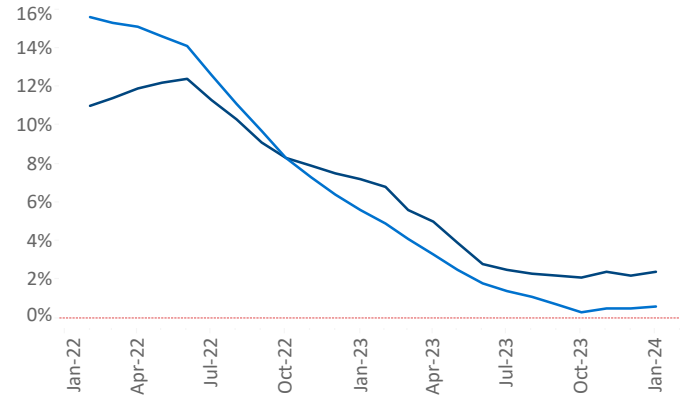
**Employment** in Oklahoma City has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$30.88** according to the *Bureau of Labor Statistics*.

■ Oklahoma City      ■ National

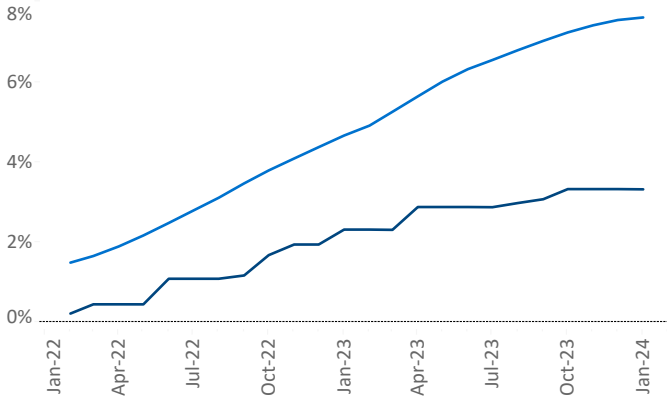
Occupancy



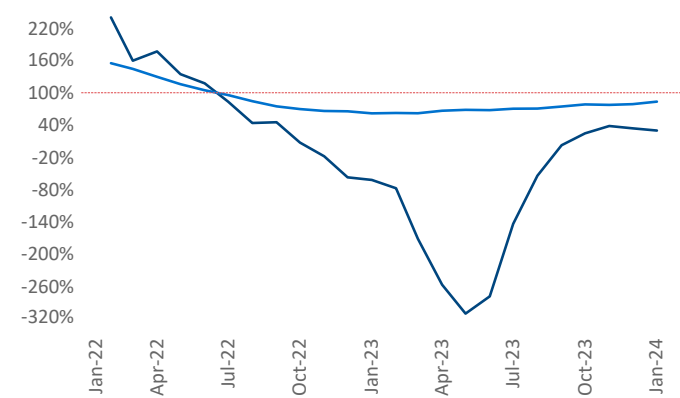
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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