Jeff Adler

Vice President

Jeff.Adler@yardi.com



## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Oklahoma City January 2024

Oklahoma City is the 46th largest multifamily market with 104,894 completed units and 17,712 units in development, 3,476 of which have already broken ground.

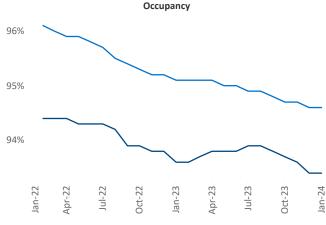
New lease asking **rents** are at \$970, up 2.4% ▲ from the previous year placing Oklahoma City at 46th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **254** ▲ net units absorbed over the past twelve months. This is up **724** ▲ units from the previous year's loss of **-470** ▼ absorbed units.

Employment in Oklahoma City has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 3.9% ▲ YoY to \$30.88 according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock

