

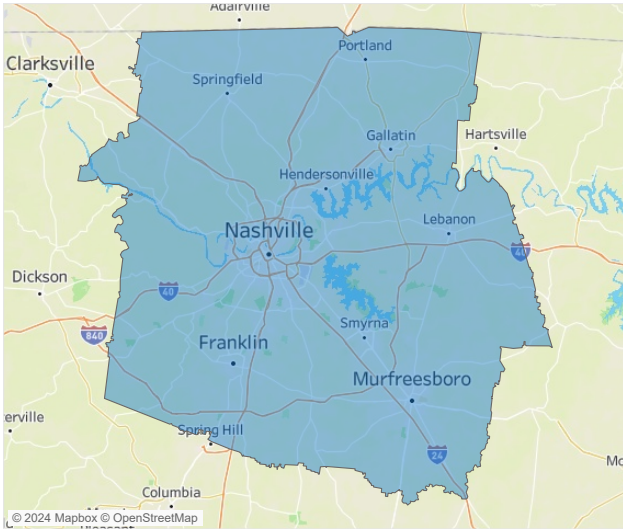


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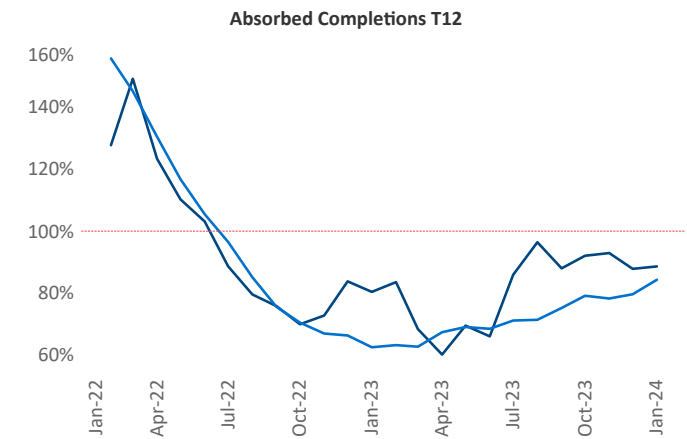
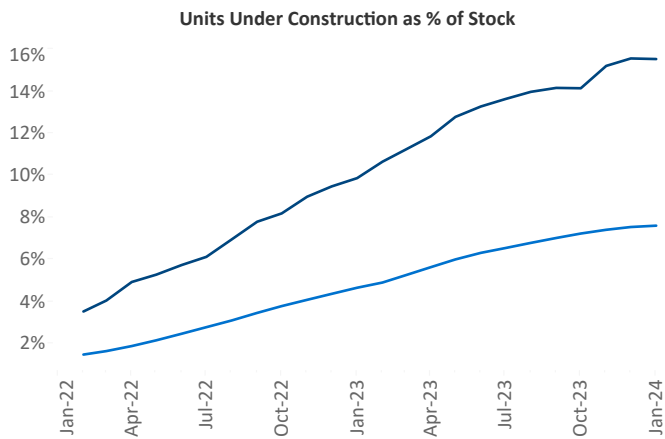
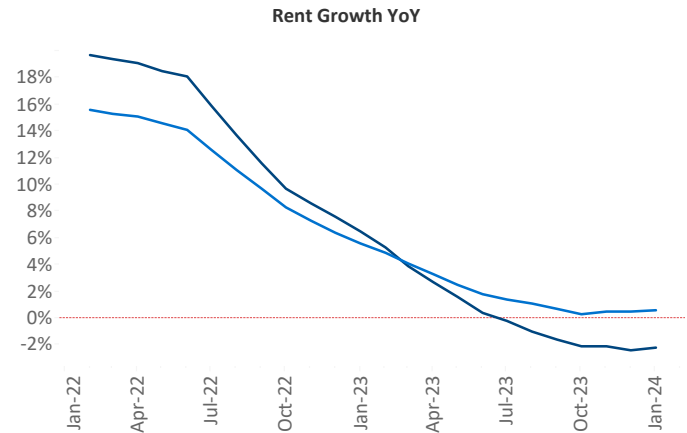
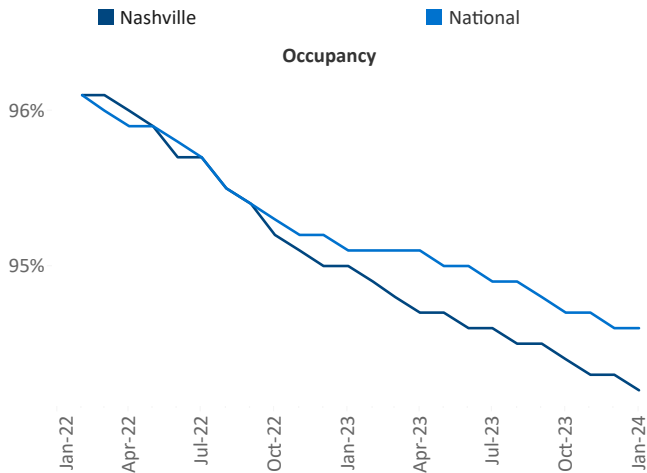


Nashville is the **32nd** largest multifamily market with **180,073** completed units and **90,958** units in development, **27,954** of which have already broken ground.

New lease asking **rents** are at **\$1,625**, down **-2.2%** ▼ from the previous year placing Nashville at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,763** ▲ net units absorbed over the past twelve months. This is up **1,276** ▲ units from the previous year's gain of **5,487** ▲ absorbed units.

**Employment** in Nashville has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$33.96** according to the *Bureau of Labor Statistics*.



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