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Montana is the **115th** largest multifamily market with **18,023** completed units and **14,754** units in development, **5,195** of which have already broken ground.

New lease asking **rents** are at **\$1,415**, down **-0.4%** ▼ from the previous year placing Montana at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,216** ▲ net units absorbed over the past twelve months. This is up **1,115** ▲ units from the previous year's gain of **101** ▲ absorbed units.

Employment in Montana has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$31.91** according to the *Bureau of Labor Statistics*.

