

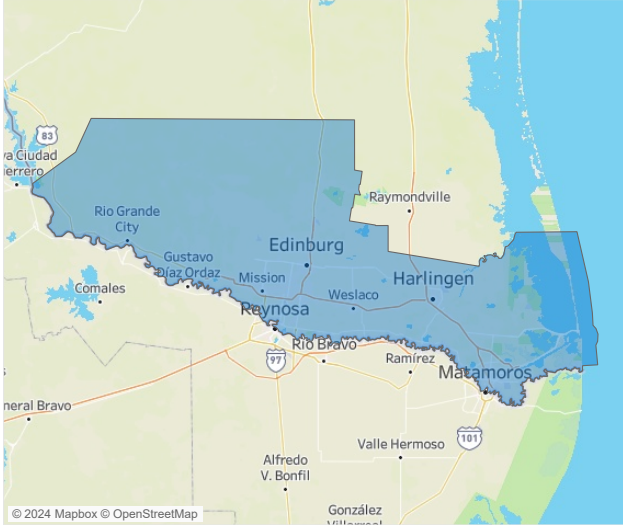


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McAllen  
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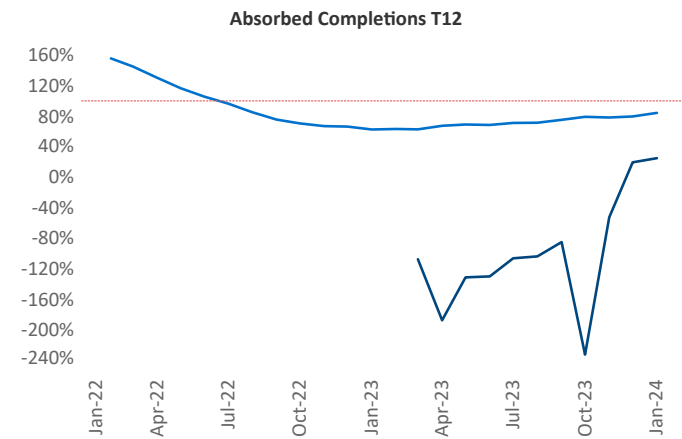
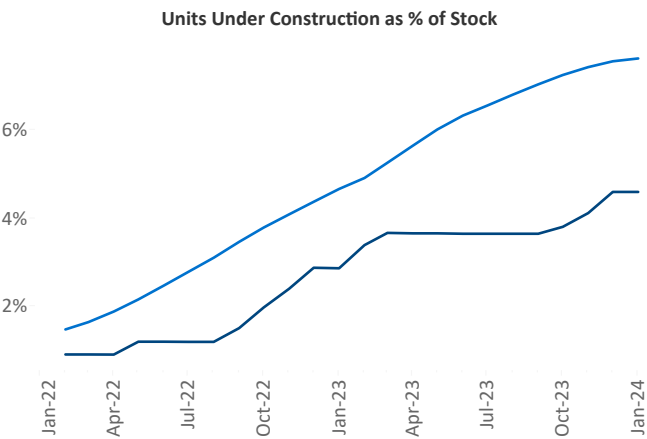
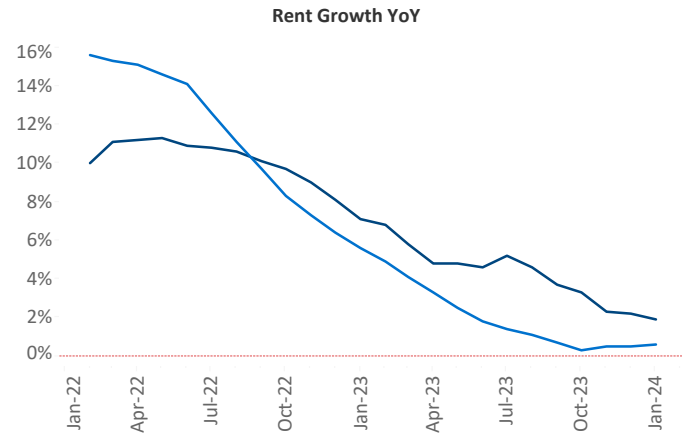
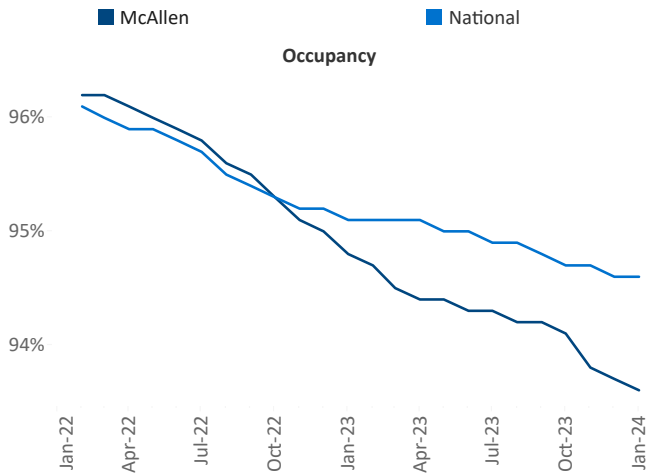


McAllen is the **101st** largest multifamily market with **29,298** completed units and **8,006** units in development, **1,345** of which have already broken ground.

New lease asking **rents** are at **\$969**, up **1.9%** ▲ from the previous year placing McAllen at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **92** ▲ net units absorbed over the past twelve months. This is up **146** ▲ units from the previous year's loss of **-54** ▼ absorbed units.

**Employment** in McAllen has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$20.60** according to the *Bureau of Labor Statistics*.



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