

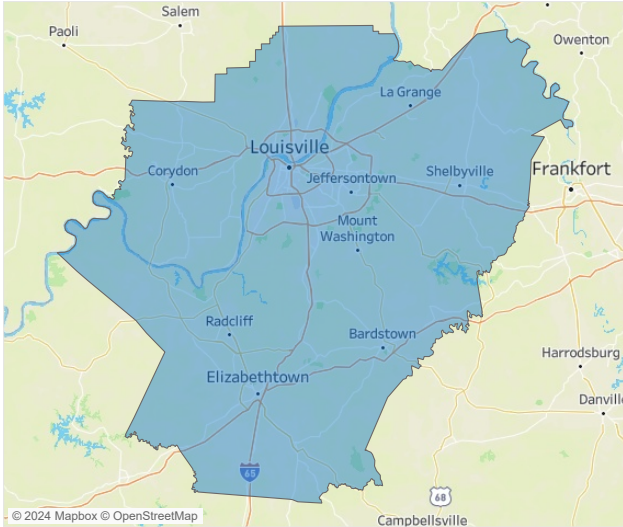


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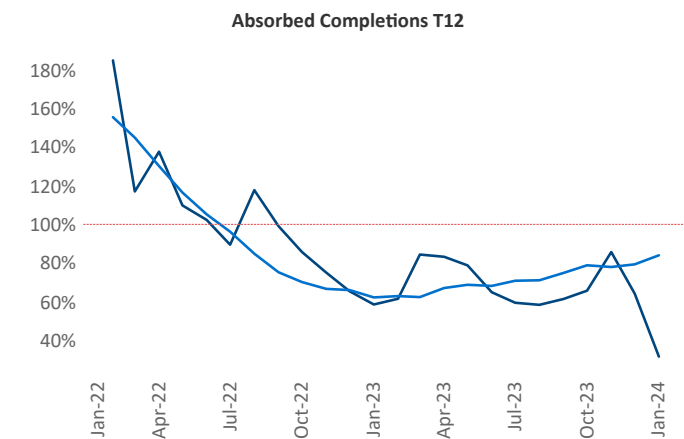
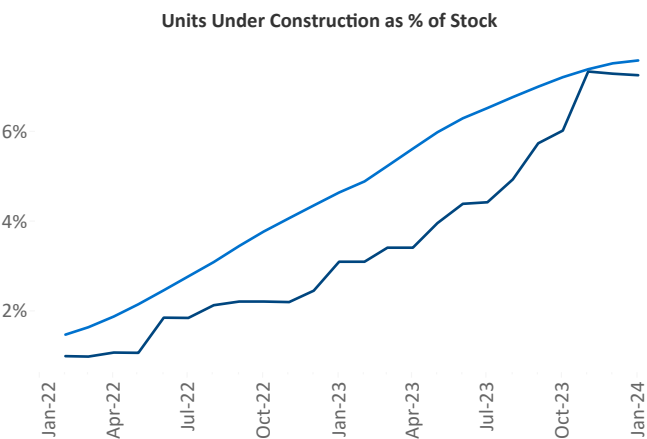
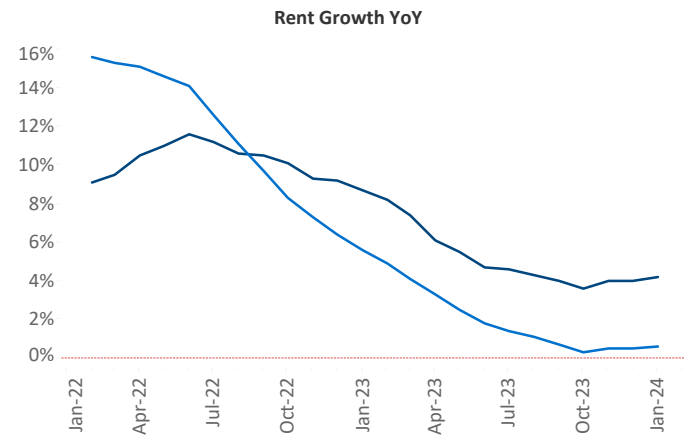
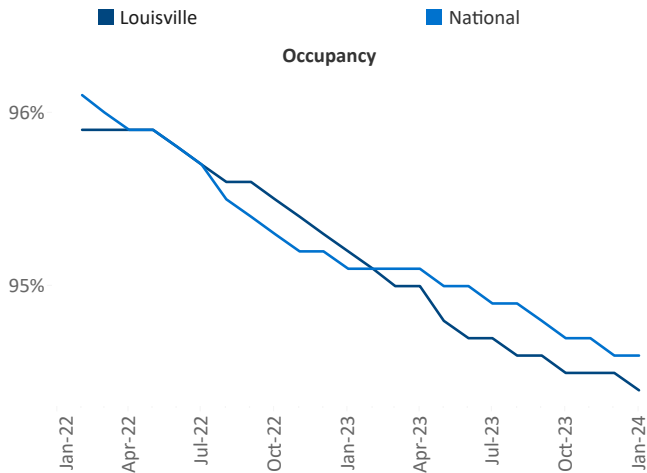


Louisville is the **53rd** largest multifamily market with **88,309** completed units and **24,679** units in development, **6,427** of which have already broken ground.

New lease asking **rents** are at **\$1,191**, up **4.2%** ▲ from the previous year placing Louisville at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **598** ▲ net units absorbed over the past twelve months. This is down **-878** ▼ units from the previous year's gain of **1,476** ▲ absorbed units.

**Employment** in Louisville has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$29.57** according to the *Bureau of Labor Statistics*.



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