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**Little Rock** is the **75th** largest multifamily market with **49,065** completed units and **4,736** units in development, **2,450** of which have already broken ground.

New lease asking **rents** are at \$978, up 4.0% ▲ from the previous year placing Little Rock at 18th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -218 ▼ net units absorbed over the past twelve months. This is down -1,243 ▼ units from the previous year's gain of 1,025 ▲ absorbed units.

**Employment** in Little Rock has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **10.0%** ▲ YoY to **\$30.05** according to the *Bureau of Labor Statistics*.











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