



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Little Rock
January 2024



Little Rock is the **75th** largest multifamily market with **49,065** completed units and **4,736** units in development, **2,450** of which have already broken ground.

New lease asking **rents** are at **\$978**, up **4.0%** ▲ from the previous year placing Little Rock at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-218** ▼ net units absorbed over the past twelve months. This is down **-1,243** ▼ units from the previous year's gain of **1,025** ▲ absorbed units.

Employment in Little Rock has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **10.0%** ▲ YoY to **\$30.05** according to the *Bureau of Labor Statistics*.

