

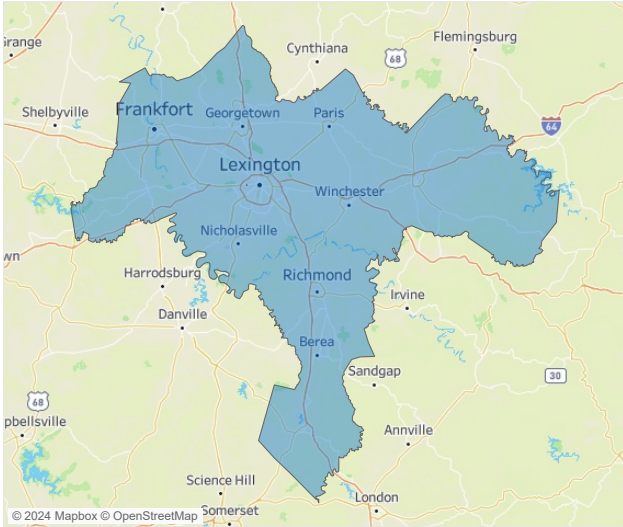


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Lexington
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Lexington is the **87th** largest multifamily market with **38,201** completed units and **4,978** units in development, **2,254** of which have already broken ground.

New lease asking **rents** are at **\$1,138**, up **3.8%** ▲ from the previous year placing Lexington at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **573** ▲ net units absorbed over the past twelve months. This is down **-144** ▼ units from the previous year's gain of **717** ▲ absorbed units.

Employment in Lexington has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$28.35** according to the *Bureau of Labor Statistics*.

