

## Contacts

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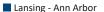
**Lansing - Ann Arbor** is the **45th** largest multifamily market with **105,513** completed units and **16,645** units in development, **3,279** of which have already broken ground.

New lease asking **rents** are at \$1,207, up 2.1% ▲ from the previous year placing Lansing - Ann Arbor at 53rd overall in year-over-year rent growth.

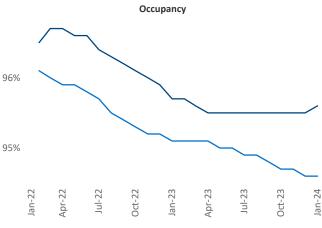
Multifamily housing **demand** has been positive with **910** ▲ net units absorbed over the past twelve months. This is up **983** ▲ units from the previous year's loss of **-73** ▼ absorbed units.

**Employment** in Lansing - Ann Arbor has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$30.92** according to the *Bureau of Labor Statistics*.









Units Under Construction as % of Stock





