

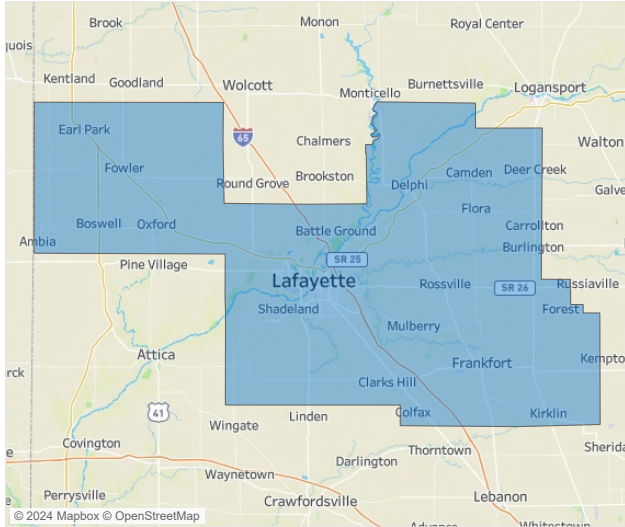


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Lafayette is the **118th** largest multifamily market with **14,261** completed units and **2,224** units in development, **338** of which have already broken ground.

New lease asking **rents** are at **\$1,157**, up **4.0%** ▲ from the previous year placing Lafayette at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **275** ▲ net units absorbed over the past twelve months. This is up **141** ▲ units from the previous year's gain of **134** ▲ absorbed units.

Employment in Lafayette has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$26.49** according to the *Bureau of Labor Statistics*.

