

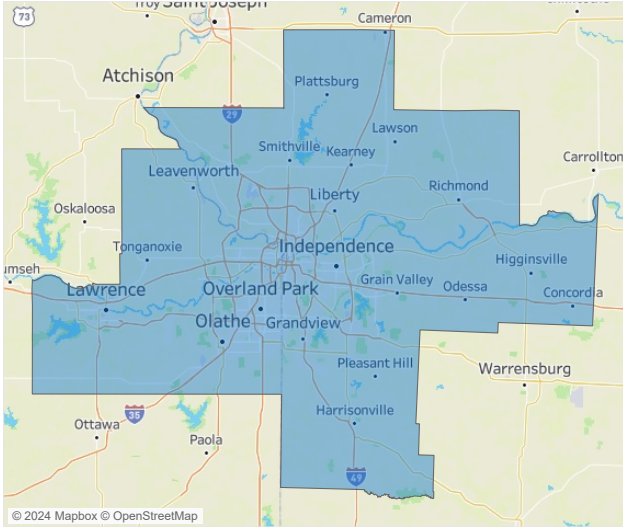


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Kansas City is the **33rd** largest multifamily market with **170,154** completed units and **60,407** units in development, **8,682** of which have already broken ground.

New lease asking **rents** are at **\$1,255**, up **3.5%** ▲ from the previous year placing Kansas City at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,878** ▲ net units absorbed over the past twelve months. This is up **821** ▲ units from the previous year's gain of **2,057** ▲ absorbed units.

Employment in Kansas City has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$32.04** according to the *Bureau of Labor Statistics*.

