

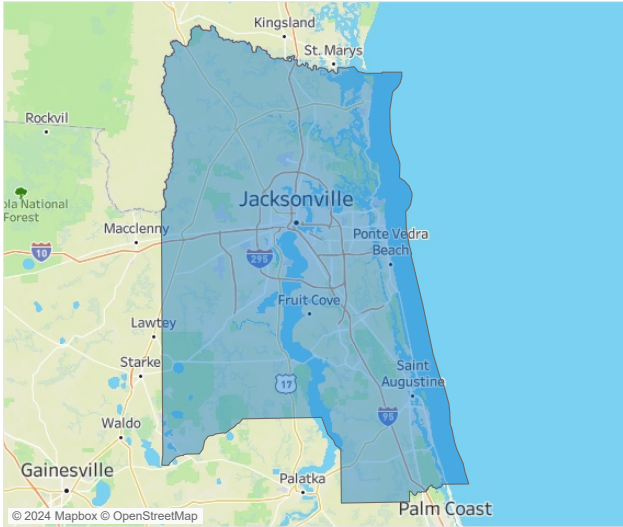


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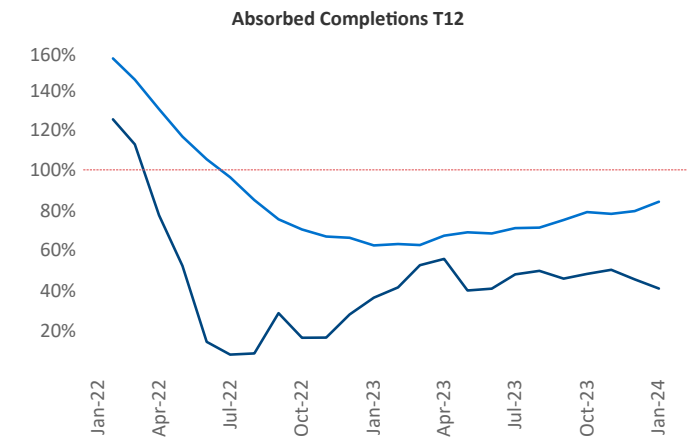
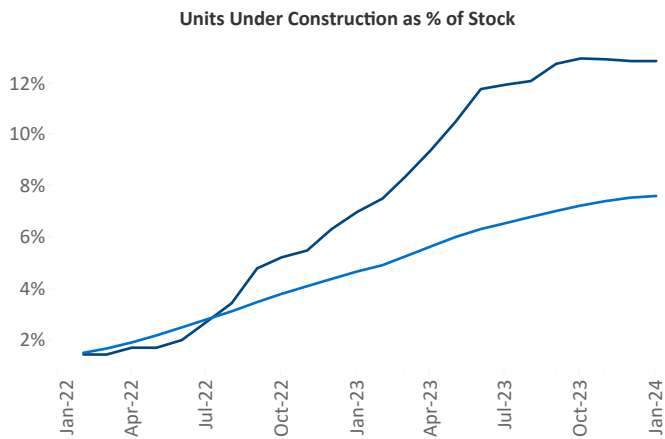
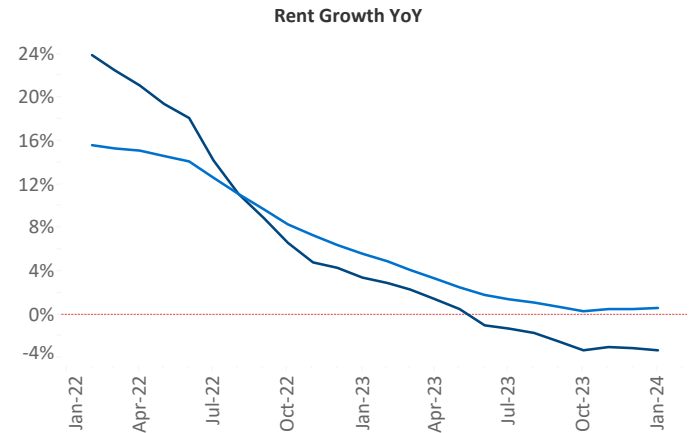
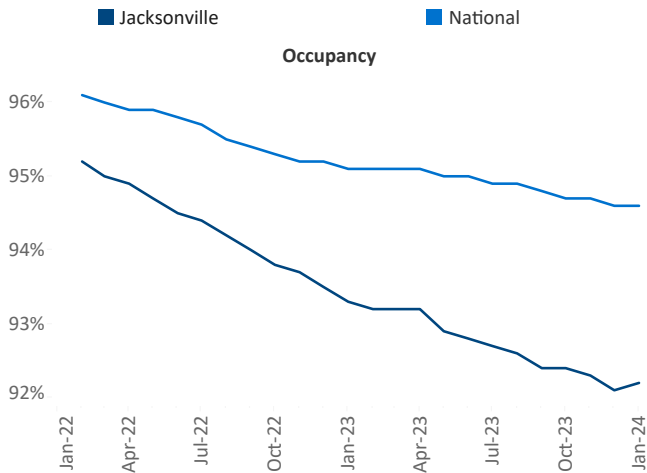


Jacksonville is the **43rd** largest multifamily market with **119,086** completed units and **42,451** units in development, **15,333** of which have already broken ground.

New lease asking **rents** are at **\$1,491**, down **-3.3%** ▼ from the previous year placing Jacksonville at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,385** ▲ net units absorbed over the past twelve months. This is up **1,112** ▲ units from the previous year's gain of **1,273** ▲ absorbed units.

Employment in Jacksonville has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$32.31** according to the *Bureau of Labor Statistics*.



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