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Jackson

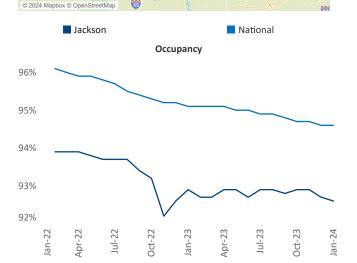
January 2024

Jackson is the 100th largest multifamily market with 30,129 completed units and 1,557 units in development, 531 of which have already broken ground.

New lease asking **rents** are at **\$1,147**, up **2.1%** from the previous year placing Jackson at 53rd overall in year-over-year rent growth.

Multifamily housing demand has been negative with -208 vertice absorbed over the past twelve months. This is up **306** ▲ units from the previous year's loss of -514 vabsorbed units.

Employment in Jackson has grown by **0.4%** A over the past 12 months, while hourly wages have risen by 5.3% A YoY to \$27.86 according to the Bureau of Labor Statistics.



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